

ZİRAAT DİNAMİK BANKA ANONİM ŞİRKETİ

**UNCONSOLIDATED FINANCIAL STATEMENTS AND
RELATED DISCLOSURES AS OF 30 SEPTEMBER 2025
WITH AUDITORS' REVIEW REPORT**

**(CONVENIENCE TRANSLATION OF UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I. OF SECTION
THREE.)**



AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I of Section Three)

To the General Assembly of Ziraat Dinamik Banka Anonim Sirketi

Introduction

We have reviewed the unconsolidated balance sheet of Ziraat Dinamik Banka Anonim Sirketi (the "Bank") as at 30 September 2025 and the unconsolidated statement of profit or loss, the unconsolidated statement of profit or loss and other comprehensive income, the unconsolidated statement of changes in shareholder's equity, the unconsolidated statement of cash flows and summary of significant accounting policies and other explanatory notes to the financial statements for the nine-month period then ended. The Bank management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim unconsolidated financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.



Basis for the Qualified Conclusion

As explained in Section Five Part II. 9.4 of Explanations and Notes to the unconsolidated Financial Statements; the accompanying unconsolidated financial statements as at 30 September 2025 include a free provision amounting to TL 490.000 thousand, classified under other provisions, which were provided in prior periods by the Bank management which is not within the requirements of BRSA Accounting and Financial Reporting Legislation. Had this provision not been accounted for, other provisions would have decreased by TL 490.000 thousand and prior years' profit would have increased by TL 490.000 thousand, respectively as at 30 September 2025.

Qualified Conclusion

Based on our review, except for the effects of the matter on the interim unconsolidated financial statements described in the basis for the qualified conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying interim unconsolidated financial information do not present fairly in all material respects the financial position of the Bank at 30 September 2025 and the results of its performance and its cash flows for the nine-month period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2025. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Özge Arslan Yılmaz
Independent Auditor

Istanbul, 4 November 2025

**THE UNCONSOLIDATED FINANCIAL AUDIT REPORT OF
ZİRAAT DİNAMİK BANKA A.Ş AS OF 30 SEPTEMBER 2025**

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi
B Blok No:44/B İç Kapı No: 8 Ümraniye/İSTANBUL
Phone: (216) 591 30 00
Facsimile: -
Website: www.ziraatdinamik.com.tr

The unconsolidated financial report for the nine-month prepared in accordance with the “Communiqué on the Financial Statements and Related Policies and Disclosures to be Publicly Announced” as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATIONS AND DISCLOSURES RELATED TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for the nine-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been independently reviewed.

Cüneyt SAĞLIK	Şamil YILDIZ	Dr. İlker MET
Chairman of the Board	General Manager	Member of the Board, Member of the Audit Committee
Selçuk ÖNTEMEL	Emine Gül KAMİLOĞLU LATİFOĞLU	Deniz TIRAŞ
Member of the Board, Member of the Audit Committee	Deputy General Manager for Treasury Management and Financial Coordination	Senior Vice President of Financial Coordination and Asset Liability Management

For the questions regarding this financial report, contact details of the personnel in charge are presented below:

Name/Title : Deniz TIRAŞ / Senior Vice President of Financial Coordination and
Asset Liability Management
Telephone Number : 0216 591 30 11

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ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

To make financial services more accessible and to develop innovative, efficient, reliable, and user-friendly products and services, the Board of Directors of Ziraat Bank A.Ş., in its decision numbered 18/13, dated 21 July 2022, decided to establish a bank with a digital banking license. Ziraat Dinamik Bankası A.Ş. ("Bank") is the first digital bank established under the parent ownership of a bank. The bank's headquarters are in the Ümraniye district of Istanbul.

The Bank has obtained its establishment permit with a paid-in capital of 2.500.000.000 Turkish Lira in accordance with the Decision No. 10542 dated 23 March 2023, of the Banking Regulation and Supervision Board ("Board"), published in the Official Gazette No. 32143 dated 25 March 2023, and will operate in compliance with the operational principles set forth for digital banks in the Regulation on the Operational Principles of Digital Banks and Service Model Banking of the Banking Regulation and Supervision Agency ("BRSA"/"Agency"). The Bank's establishment was registered and announced in the Turkish Trade Registry Gazette dated 18 April 2023. Subsequently, the Bank obtained its operating license pursuant to the Board's Decision No. 10980 dated 31 October 2024, published in the Official Gazette No. 32713 dated 5 November 2024. Furthermore, the BRSA granted permission for the Bank to accept customers by its letter dated 5 May 2025, No. 153413, and the Bank started accepting customers on 7 May 2025.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO

The total share capital of the Bank is TL 2.500.000.000. This capital is divided into 2.500.000.000 registered shares with a nominal value of TL 1 each and is fully paid.

Pursuant to the Bank's General Assembly Resolution dated 7 January 2025, 1 share with a nominal value of 1 TL, belonging to Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş. has been transferred to Ziraat Portföy Yönetim A.Ş. The Bank's capital amounting to 2.499.999.996 TL corresponding to 2.499.999.996 shares belongs to Türkiye Cumhuriyeti Ziraat Bankası A.Ş., the capital amounting to 1 TL corresponding to 1 share belongs to Ziraat Portföy Yönetimi A.Ş., the capital amounting to 1 TL corresponding to 1 share belongs to Ziraat Finansal Yatırımlar A.Ş., the capital amounting to 1 TL corresponding to 1 share belongs to Ziraat Yatırım Menkul Değerler A.Ş. and the capital amounting to 1 TL corresponding to 1 share belongs to Ziraat Teknoloji A.Ş.

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE BANK THEY POSSESS

Name	Administrative Function
Members of the Board of Directors	
Cüneyt SAGLIK	Chairman
Şamil YILDIZ	General Manager and Member
Bayram TUZCU	Member
Dr. İlker MET	Member
Mehmet TURGUT ^(*)	Member
Selçuk ÖNTEMEL ^(*)	Member
Ersener SAN ^(*)	Member
Audit Committee Members	
Dr. İlker MET ^(***)	Member
Selçuk ÖNTEMEL ^(****)	Member
Executive Vice Presidents	
Emine Gül KAMİLOĞLU LATİFOĞLU	Deputy General Manager for Treasury Management and Financial Coordination
Mehmet TARCAN	Deputy General Manager of Digital Solutions, Payment Systems and Technology
Murat KAHRAMAN ^(**)	Deputy General Manager of Marketing and Analytics

(*) Based on the decision of the Bank's Extraordinary General Assembly held on 7 January 2025, the number of Board members increased to seven. Mr. Ersener SAN and Mr. Selçuk ÖNTEMEL joined the Bank's Board of Directors.

(**) Mr. Murat KAHRAMAN was appointed as Deputy General Manager of Marketing and Analytics by the Board of Directors' decision numbered 6/1, dated 5 March 2025.

(***) Mr. Volkan GÜNAL, a member of our Bank's Board of Directors, resigned from his position effective 26 August 2025. Pursuant to the Board of Directors' resolution dated 26 August 2025 and numbered 28/1, Mr. Mehmet TURGUT was appointed as a Board member to replace Mr. Volkan GÜNAL. The appointment was registered in the Trade Registry Gazette dated 29 August 2025. Mr. Mehmet TURGUT commenced his duties as a member of the Bank's Board of Directors as of 4 September 2025.

(****) With the Board of Directors' resolution dated 10 September 2025 and numbered 30/1, Mr. Selçuk ÖNTEMEL and Dr. İlker MET were appointed as members of the Audit Committee, replacing Mr. Mehmet TURGUT and Mr. Bayram TUZCU.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

GENERAL INFORMATION ABOUT THE BANK (Continued)

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE BANK THEY POSSESS(Continued)

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Deputy General Manager do not own any shares of the Bank.

IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE BANK

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
T.C. Ziraat Bankası A.Ş.	2.499.999.996	99,99999984	2.499.999.996	-
Ziraat Teknoloji A.Ş.	1	0,00000004	1	-
Ziraat Yatırım Menkul Değerler A.Ş.	1	0,00000004	1	-
Ziraat Finansal Yatırımlar A.Ş. (*)	1	0,00000004	1	-
Ziraat Portföy Yönetimi A.Ş.	1	0,00000004	1	-

(*) Pursuant to the decision taken at the Capital Markets Board's meeting No. 29/807 dated 30 April 2025, the company name "Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş." has been changed to "Ziraat Finansal Yatırımlar A.Ş." This change was registered on 12 June 2025 and announced in the Turkish Trade Registry Gazette on 17 June 2025.

V. SUMMARY INFORMATION ON THE BANK'S ACTIVITIES AND SERVICES

The Bank's purpose of activity, as stated in its articles of association, is to conduct activities that digital banks may carry out within the scope of all other relevant legislation, primarily based on the Banking Law No. 5411 ("Law") and the fulfillment of related regulatory obligations. This includes compliance with the Regulation on the Operational Principles of Digital Banks and Service Model Banking, prepared chiefly in accordance with Articles 4, 6, 7, 10, 13, 35, 43, and 93 of the Banking Law, as well as all other applicable legislation.

In this context, the bank serves customers in the financial consumer and SME segments with deposit products, insurance products, retirement products, loans, POS products, debit and credit cards, payment systems, and investment products including foreign exchange, demand gold funds, and stock trading.

Since the Bank was established as a digital bank, it has designed all of its operations to be conducted end-to-end through digital channels without a branch network. Although the Bank does not operate as a branch, it maintains a physical office within the building where its Head Office is located. As of 30 September 2025, the Bank's number of employees is 121. (31 December 2024: 46).

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS

None (31 December 2024: None).

VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN BANK AND ITS SUBSIDIARIES

None (31 December 2024: None).

SECTION TWO

Unconsolidated Financial Statements

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ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2025)

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) ASSETS		Note Section Five I)	Reviewed Current Period 30 September 2025			Audited Prior Period 31 December 2024		
			TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)			3,975.133	913	3,976.046	4,054.778	-	4,054.778
1.1 Cash and Cash Equivalents			1,898.408	913	1,899.321	4,054.778	-	4,054.778
1.1.1 Cash and Balances with Central Bank	(1)		2.687	330	3.017	-	-	-
1.1.2 Banks	(4)		1,895.721	583	1,896.304	4,054.778	-	4,054.778
1.1.3 Money Markets Receivables			-	-	-	-	-	-
1.2 Financial Assets at Fair Value Through Profit or Loss	(2)		1,522.479	-	1,522.479	-	-	-
1.2.1 Government Debt Securities			-	-	-	-	-	-
1.2.2 Equity Instruments			-	-	-	-	-	-
1.2.3 Other Financial Assets			1,522.479	-	1,522.479	-	-	-
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)		554.246	-	554.246	-	-	-
1.3.1 Government Debt Securities			554.246	-	554.246	-	-	-
1.3.2 Equity Instruments			-	-	-	-	-	-
1.3.3 Other Financial Assets			-	-	-	-	-	-
1.4 Derivative Financial Assets	(3)		-	-	-	-	-	-
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss			-	-	-	-	-	-
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income			-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)			1,131.349	-	1,131.349	-	-	-
2.1 Loans	(7)		7.301	-	7.301	-	-	-
2.2 Lease Receivables	(12)		-	-	-	-	-	-
2.3 Factoring Receivables			-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortized Cost	(8)		1,124.048	-	1,124.048	-	-	-
2.4.1 Government Debt Securities			1,124.048	-	1,124.048	-	-	-
2.4.2 Other Financial Assets			-	-	-	-	-	-
2.5 Non-performing Receivables	(18)		-	-	-	-	-	-
2.6 Special Provisions (-)	(18)		-	-	-	-	-	-
NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND “HELD FROM DISCONTINUED OPERATIONS” (Net)			-	-	-	-	-	-
III. DISCONTINUED OPERATIONS (Net)			-	-	-	-	-	-
3.1 Held for Sale Purpose	(15)		-	-	-	-	-	-
3.2 Held from Discontinued Operations			-	-	-	-	-	-
IV. EQUITY INVESTMENTS			-	-	-	-	-	-
4.1 Investments in Associates (Net)	(9)		-	-	-	-	-	-
4.1.1 Associates Valued Based on Equity Method			-	-	-	-	-	-
4.1.2 Unconsolidated Associates			-	-	-	-	-	-
4.2 Subsidiaries (Net)	(10)		-	-	-	-	-	-
4.2.1 Unconsolidated Financial Subsidiaries			-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries			-	-	-	-	-	-
4.3 Entities under Common Control (Joint Ventures) (Net)	(11)		-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method			-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures			-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(17)		231.053	-	231.053	295.813	-	295.813
VI. INTANGIBLE ASSETS (Net)	(17)		290.264	-	290.264	95.031	-	95.031
6.1 Goodwill			-	-	-	-	-	-
6.2 Other			290.264	-	290.264	95.031	-	95.031
VII. INVESTMENT PROPERTY (Net)	(14)		-	-	-	-	-	-
VIII. CURRENT TAX ASSET			-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(19)		52.817	-	52.817	-	-	-
X. OTHER ASSETS (Net)	(20)		31.818	-	31.818	76.447	21	76.468
TOTAL ASSETS			5,712.434	913	5,713.347	4,522.069	21	4,522.090

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025)**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Reviewed Current Period 30 September 2025			Audited Prior Period 31 December 2024		
LIABILITIES	Note (Section Five II)	TL	FC	Total	TL	FC	Total
I. DEPOSITS	(1)	2.006	211	2.217	-	-	-
II. FUNDS BORROWED	(3)	-	-	-	-	-	-
III. MONEY MARKETS BORROWINGS	(4)	-	-	-	-	-	-
IV. SECURITIES ISSUED (Net)	(5)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)	-	-	-	-	-	-
Derivative Financial Liabilities at Fair Value		-	-	-	-	-	-
7.1 Through Profit or Loss		-	-	-	-	-	-
Derivative Financial Liabilities at Fair Value		-	-	-	-	-	-
7.2 Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(7)	121.597	-	121.597	116.847	-	116.847
X. PROVISIONS	(9)	490.783	-	490.783	490.000	-	490.000
10.1 General Provisions		107	-	107	-	-	-
10.2 Restructuring Provisions		-	-	-	-	-	-
10.3 Reserve for Employee Benefits		676	-	676	-	-	-
10.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.5 Other Provisions		490.000	-	490.000	490.000	-	490.000
XI. CURRENT TAX LIABILITY	(10)	67.315	-	67.315	10.502	-	10.502
XII. DEFERRED TAX LIABILITY	(10)	-	-	-	9.598	-	9.598
LIABILITIES RELATED TO NON-CURRENT ASSETS “HELD FOR SALE” AND “HELD FROM DISCONTINUED OPERATIONS” (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Held from Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	-	-	-	-	-	-
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(6)	1.936.375	399	1.936.774	1.339.948	21	1.339.969
XVI. SHAREHOLDERS' EQUITY	(13)	3.094.661	-	3.094.661	2.555.174	-	2.555.174
16.1 Paid-in capital		2.500.000	-	2.500.000	2.500.000	-	2.500.000
16.2 Capital Reserves		-	-	-	-	-	-
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		-	-	-	-	-	-
16.4 Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		4.202	-	4.202	-	-	-
16.5 Profit Reserves		55.174	-	55.174	10.469	-	10.469
16.5.1 Legal Reserves		2.759	-	2.759	523	-	523
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		52.415	-	52.415	9.946	-	9.946
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit or (Loss)		535.285	-	535.285	44.705	-	44.705
16.6.1 Prior Periods' Profit or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Profit or (Loss)		535.285	-	535.285	44.705	-	44.705
TOTAL LIABILITIES		5.712.737	610	5.713.347	4.522.069	21	4.522.090

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED STATEMENT OF OFF BALANCE SHEET COMMITMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

III.	STATEMENT OF OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Reviewed Current Period 30 September 2025			Audited Prior Period 31 December 2024		
			TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS (I+II+III)		48.518	-	48.518	-	-	-
I.	GUARANTEES AND WARRANTIES	(1)	-	-	-	-	-	-
1.1	Letters of Guarantee		-	-	-	-	-	-
1.1.1	Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3	Other Letters of Guarantee		-	-	-	-	-	-
1.2	Bank Acceptances		-	-	-	-	-	-
1.2.1	Import Letter of Acceptance		-	-	-	-	-	-
1.2.2	Other Bank Acceptances		-	-	-	-	-	-
1.3	Letters of Credit		-	-	-	-	-	-
1.3.1	Documentary Letters of Credit		-	-	-	-	-	-
1.3.2	Other Letters of Credit		-	-	-	-	-	-
1.4	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7	Factoring Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	-	-	-	-	-
1.9	Other Collaterals		-	-	-	-	-	-
II.	COMMITMENTS	(1)	48.518	-	48.518	-	-	-
2.1	Irrevocable Commitments		48.518	-	48.518	-	-	-
2.1.1	Asset Purchase and Sale Commitments		-	-	-	-	-	-
2.1.2	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		-	-	-	-	-	-
2.1.5	Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		-	-	-	-	-	-
2.1.8	Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9	Commitments for Credit Card Limits		40.464	-	40.464	-	-	-
2.1.10	Commitments for Credit Cards and Banking Services Promotions		1	-	1	-	-	-
2.1.11	Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		8.053	-	8.053	-	-	-
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS	(1)	-	-	-	-	-	-
3.1	Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1	Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2	Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2	Trading Derivative Financial Instruments		-	-	-	-	-	-
3.2.1	Forward Foreign Currency Buy/Sell Transactions		-	-	-	-	-	-
3.2.1.1	Forward Foreign Currency Transactions-Buy		-	-	-	-	-	-
3.2.1.2	Forward Foreign Currency Transactions-Sell		-	-	-	-	-	-
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates		-	-	-	-	-	-
3.2.2.1	Foreign Currency Swap-Buy		-	-	-	-	-	-
3.2.2.2	Foreign Currency Swap-Sell		-	-	-	-	-	-
3.2.2.3	Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4	Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3	Foreign Currency, Interest rate and Securities Options		-	-	-	-	-	-
3.2.3.1	Foreign Currency Options-Buy		-	-	-	-	-	-
3.2.3.2	Foreign Currency Options-Sell		-	-	-	-	-	-
3.2.3.3	Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6	Securities Options-Sell		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		1.153	-	1.153	-	-	-
IV.	ITEMS HELD IN CUSTODY		1.153	-	1.153	-	-	-
4.1	Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2	Investment Securities Held in Custody		-	-	-	-	-	-
4.3	Cheques Received for Collection		-	-	-	-	-	-
4.4	Commercial Notes Received for Collection		-	-	-	-	-	-
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received for Public Offering		1.153	-	1.153	-	-	-
4.7	Other Items Under Custody		-	-	-	-	-	-
4.8	Custodians		-	-	-	-	-	-
V.	PLEDGES RECEIVED		-	-	-	-	-	-
5.1	Marketable Securities		-	-	-	-	-	-
5.2	Guarantee Notes		-	-	-	-	-	-
5.3	Commodity		-	-	-	-	-	-
5.4	Warranty		-	-	-	-	-	-
5.5	Immovable		-	-	-	-	-	-
5.6	Other Pledged Items		-	-	-	-	-	-
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	ACCEPTED BILL, GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)			49.671	-	49.671	-	-	-

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

IV. STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS		Note (Section Five IV)	Reviewed Current Period 1 January- 30 September 2025	Non-Reviewed Prior Period 1 January- 30 September 2024 ^(*)	Reviewed Current Period 1 July- 30 September 2025	Non-Reviewed Prior Period 1 July- 30 September 2024 ^(*)
I. INTEREST INCOME		(1)	1.338.343	958.114	508.162	394.554
1.1 Interest on Loans			358	-	343	-
1.2 Interest on Reserve Requirements			-	-	-	-
1.3 Interest on Banks			1.106.522	958.114	369.606	394.554
1.4 Interest on Money Market Transactions			3	-	3	-
1.5 Interest on Marketable Securities Portfolio			231.460	-	138.210	-
1.5.1 Fair Value Through Profit or Loss			-	-	-	-
1.5.2 Fair Value Through Other Comprehensive Income			36.768	-	34.108	-
1.5.3 Measured at Amortised Cost			194.692	-	104.102	-
1.6 Financial Lease Interest Income			-	-	-	-
1.7 Other Interest Income			-	-	-	-
II. INTEREST EXPENSE (-)		(2)	339.118	117.738	123.535	45.024
2.1 Interest on Deposits			33	-	28	-
2.2 Interest on Funds Borrowed			-	-	-	-
2.3 Interest Expense on Money Market Transactions			-	-	-	-
2.4 Interest on Securities Issued			-	-	-	-
2.5 Interest on Leases			36.928	-	12.117	-
2.6 Other Interest Expenses			302.157	117.738	111.390	45.024
III. NET INTEREST INCOME/EXPENSE (I - II)			999.225	840.376	384.627	349.530
IV. NET FEES AND COMMISSIONS INCOME			(2.572)	(82)	(1.636)	(82)
4.1 Fees and Commissions Received			42	-	42	-
4.1.1 Non-cash Loans			-	-	-	-
4.1.2 Other			42	-	42	-
4.2 Fees and Commissions Paid (-)			2.614	82	1.678	82
4.2.1 Non-Cash Loans			-	-	-	-
4.2.2 Other			2.614	82	1.678	82
V. DIVIDEND INCOME			-	-	-	-
VI. TRADING PROFIT/(LOSS) (Net)		(3)	172.796	-	22.489	-
6.1 Trading Gains / (Losses) on Securities			172.783	-	22.479	-
6.2 Gains / (Losses) on Derivative Financial Transactions			-	-	-	-
6.3 Foreign Exchange Gains / (Losses)			13	-	10	-
VII. OTHER OPERATING INCOME		(4)	12.116	-	(670)	-
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)			1.181.565	840.294	404.810	349.448
IX. CREDIT PROVISION EXPENSES (-)		(5)	107	-	108	-
X. OTHER PROVISION EXPENSES (-)		(5)	-	-	-	-
XI. PERSONNEL EXPENSE (-)			180.916	9.654	58.239	3.855
XII. OTHER OPERATING EXPENSES (-)		(6)	329.826	206.666	120.366	79.969
XIII. NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)			670.716	623.974	226.313	265.624
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD			-	-	-	-
XVI. PROFIT/(LOSS) ON NET MONETARY POSITION PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		(7)	670.716	623.974	226.313	265.624
XVIII. TAX PROVISION FOR CONTINUED OPERATIONS (±)		(8)	(135.431)	(186.990)	(49.684)	(80.103)
18.1 Current Tax Provision			(199.648)	(181.274)	(63.514)	(77.228)
18.2 Deferred Tax Expense Effect (+)			-	5.950	-	2.956
18.3 Deferred Tax Income Effect (-)			64.217	234	13.830	81
XIX. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)		(9)	535.285	436.984	176.629	185.521
XX. INCOME FROM DISCONTINUED OPERATIONS			-	-	-	-
20.1 Income from Non-Current Assets Held for Sale			-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)			-	-	-	-
20.3 Income from Other Discontinued Operations			-	-	-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)			-	-	-	-
21.1 Expenses for Non-Current Assets Held for Sale			-	-	-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures			-	-	-	-
21.3 Expenses from Other Discontinued Operations			-	-	-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)			-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)			-	-	-	-
23.1 Current Tax Provision			-	-	-	-
23.2 Deferred Tax Expense Effect (+)			-	-	-	-
23.3 Deferred Tax Income Effect (-)			-	-	-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)			-	-	-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)		(10)	535.285	436.984	176.629	185.521
Earnings/(Loss) Per Share (in TL Full)			0,214	0,175	0,071	0,074

(*) The balances for the year 2024 have not been subject to a limited review.

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

V. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		Reviewed Current Period 1 January- 30 September 2025	Non-Reviewed Prior Period 1 January- 30 September 2024
I.	PROFIT (LOSS)	535.285	436.984
II.	OTHER COMPREHENSIVE INCOME	4.202	-
2.1	Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss		-
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment		-
2.1.2	Gains (Losses) on Revaluation of Intangible Assets		-
2.1.3	Gains (losses) on Remeasurements of Defined Benefit Plans		-
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss		-
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss		-
2.2	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	4.202	-
2.2.1	Exchange Differences on Translation		-
2.2.2	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	6.003	-
2.2.3	Income (Loss) Related with Cash Flow Hedges		-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-
2.2.5	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(1.801)	-
III.	TOTAL COMPREHENSIVE INCOME (I+II)	539.487	436.984

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note (Section Five VI)	Paid-in Capital	Share Premiums	Share Cancellation Reserves	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(loss)	Total Equity
						1	2	3	4	5	6				
CURRENT PERIOD 30 September 2025															
I. Prior Period End Balance		2.500.000	-	-	-	-	-	-	-	-	-	10.469	-	-	2.510.469
Corrections and Accounting Policy Changes Made															
II. According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)		2.500.000	-	-	-	-	-	-	-	-	-	10.469	-	-	2.510.469
IV. Total Comprehensive Income (loss)		-	-	-	-	-	-	-	-	4.202	-	-	-	535.285	539.487
V. Capital Increase in Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / (decrease) Through Other Changes		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	44.705	-	-	44.705
11.1 Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	44.705	-	-	44.705
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)		2.500.000	-	-	-	-	-	-	-	4.202	-	55.174	-	535.285	3.094.661

1. Increases and decreases in Tangible Assets Revaluation Reserve

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2024

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note (Section Five VI)	Paid-in Capital	Share Premiums	Share Cancellation Reserves	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(loss)	Total Equity
						1	2	3	4	5	6				
PRIOR PERIOD 30 September 2024															
I. Prior Period End Balance		2.500.000	-	-	-	-	-	-	-	-	-	-	-	-	2.500.000
II. Corrections and Accounting Policy Changes Made															
According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)		2.500.000	-	-	-	-	-	-	-	-	-	-	-	-	2.500.000
IV. Total Comprehensive Income (loss)			-	-	-	-	-	-	-	-	-	-	-	436.984	436.984
V. Capital Increase in Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / (decrease) Through Other Changes		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	-	10.469	-	10.469
11.1 Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	-	10.469	-	10.469
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)		2.500.000	-	-	-	-	-	-	-	-	-	-	10.469	436.984	2.947.453

1. Increases and decreases in Tangible Assets Revaluation Reserve

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT DİNAMİK BANKA A.Ş.

UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

	Note (Section Five VII)	Reviewed Current Period 1 January- 30 September 2025	Non-Reviewed Prior Period 1 January- 30 September 2024
VII. STATEMENT OF CASH FLOWS			
A. CASH FLOWS FROM BANKING OPERATIONS			
I.1 Operating Profit Before Changes in Operating Assets and Liabilities		825.856	632.204
1.1.1 Interest Received		1.116.941	896.272
1.1.2 Interest Paid		(25)	-
1.1.3 Dividend Received		-	-
1.1.4 Fees and Commissions Received		42	-
1.1.5 Other Income		150.304	-
1.1.6 Collections from Previously Written-off Loans and Other Receivables		-	-
1.1.7 Cash Payments to Personnel and Service Suppliers		(157.949)	(9.654)
1.1.8 Taxes Paid		(133.847)	(137.207)
1.1.9 Other		(149.610)	(117.207)
I.2 Changes in Operating Assets and Liabilities		(1.463.526)	77.888
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(1.500.000)	-
1.2.2 Net (Increase) / Decrease in Due from Banks and Other Financial Institutions		(43)	-
1.2.3 Net (Increase) / Decrease in Loans		(7.121)	-
1.2.4 Net (Increase) / Decrease in Other Assets		44.650	19.328
1.2.5 Net Increase / (Decrease) in Bank Deposits		-	-
1.2.6 Net Increase / (Decrease) in Other Deposits		2.209	-
1.2.7 Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		-	-
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		(3.221)	58.560
I. Net Cash Provided from Banking Operation		(637.670)	710.092
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(1.734.405)	(13.635)
2.1 Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.2 Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3 Purchases of Property and Equipment		(286.012)	(13.635)
2.4 Disposals of Property and Equipment		-	-
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(511.475)	-
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		-	-
2.7 Purchase of Financial Assets Measured at Amortized Cost		(936.918)	-
2.8 Sale of Financial Assets Measured at Amortized Cost		-	-
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		219.254	141.555
3.1 Cash Obtained from Funds Borrowed and Securities Issued		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Leases		(46.661)	-
3.6 Other		265.915	141.555
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(1)		
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		(2.152.821)	838.012
VI. Cash and Cash Equivalents at Beginning of the Period	(1)	4.050.025	2.762.551
VII. Cash and Cash Equivalents at End of the Period	(1)	1.897.204	3.600.563

The accompanying explanations and notes form an integral part of these financial statements.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" ("Regulation") related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Accounting Standards 34 ("TAS 34") Interim Financial Reporting Standard and Turkish Financial Reporting Standards ("TFRS") and (referred as "Turkish Accounting and Financial Reporting Regulations" or "Reporting Standards") put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). However, the TAS 29 "Financial Reporting in Hyperinflationary Economies" standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" published in the Official Gazette No. 28337, dated 28 June 2012 and "Communiqué on Public Disclosures on Risk Management", published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

Unless otherwise specified, all balances in the financial statements and related disclosures are expressed in Thousand Turkish Lira ("TL").

The Bank applied to the BRSA regarding the non-application of the provisions of TFRS 9 regarding impairment under the sixth paragraph of Article 9 of the "Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside" published by the BRSA, and the BRSA accepted the Bank's request. In this context, the Bank calculates and accounts for its general and specific provisions not using the expected credit loss model in accordance with TFRS 9, but in accordance with the provisions of Articles 10, 11, 13, and 15 of the Provisions Regulation regarding "General and specific provisions to be set aside by banks that do not apply TFRS 9."

On 23 November 2023, POA announced that entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. Within the scope of the decision dated. 12 December 2023 and numbered 10744 by the BRSA, banks, financial leasing, factoring, financing, savings financing, and asset management companies are not subject to inflation adjustments required under TAS-29 in their financial statements as of 31 December 2023. Based on the decision Numbered 10825 dated 11 January 2024, inflation accounting will be implemented starting from 1 January 2025.

Furthermore, pursuant to the decision of the BRSA dated 5 December 2024, and numbered 11021, it has been decided that banks, as well as financial leasing, factoring, financing, savings financing, and asset management companies, will not apply inflation accounting in 2025. Therefore, in the financial statements dated 30 September 2025, TAS 29 was not applied, and no inflation adjustments were made.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Bank's main activities include providing all kinds of cash and non-cash loans in Turkish Lira and foreign currencies, conducting transactions in domestic and international money and capital markets, and collecting deposits in Turkish Lira and foreign currencies, encompassing a wide range of banking services. The Bank started accepting customers as of 7 May 2025, and as of 30 September 2025, the Bank's primary funding source consists of equity. The Bank primarily allocates these resources to high-yield and low-risk assets such as Government Domestic Debt Securities, loans, and deposit transactions. The Bank's liquidity structure is managed to ensure that all maturing liabilities can be met. Since the repricing periods of funds other than equity are short, funding costs are repriced at short intervals depending on prevailing market conditions. There are no variable interest-bearing items on the Bank's asset side.

Among the areas where returns above the average return calculated for the Bank's fields of activity are achieved, loans given can be noted. Off-balance sheet risk exposures include commitments related to overdraft account limits and credit card overdraft account limit commitments.

The absence of borrowing other than equity and deposits enables the Bank to borrow easily from the Central Bank of the Republic of Türkiye. Since the Bank began its operations on 7 May 2025, there is no deposit concentration that would create liquidity risk.

The cost of foreign currency resources and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank's prevailing currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank's period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a "foreign exchange profit or loss".

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

As of 30 September 2025, the Bank has no subsidiaries, associates, or jointly controlled entities (31 December 2024: None).

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative are shown as derivative financial assets at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

As of 30 September 2025, and 31 December 2024 there are no derivative products.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE

Interest income and expenses are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets.

The Bank applied to the BRSA regarding the exemption from applying the impairment provisions of IFRS 9 within the scope of the sixth paragraph of Article 9 of the "Regulation on the Classification of Loans and Provisions to be Set Aside for These," published by the BRSA, and the Bank's request has been approved by the BRSA.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expenses on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 "Recognition and Derecognition". Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Bank if the Bank is a legal party to these instruments.

The Bank classifies and recognizes its financial assets as "Financial Assets Measured at Fair Value Through Profit/Loss", "Financial Assets Measured at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Bank's commercial activities and operations. These instruments have the ability to expose, affect and diminish the liquidity, credit and interest rate risks in the financial statements.

Classification and Measurement Within the Scope of TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss;

- managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
- are obtained in order to profit from fluctuations in prices and similar factors in the short-term in the market, or are part of a portfolio aimed at making a profit in the short-term, regardless of the reason for the acquisition,
- the terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates are financial assets.

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit/loss accounts, and the interest earned is shown in interest income. As of 30 September 2025, the financial assets at fair value through profit or loss include an investment fund.

Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. "Unrealized profits and losses", the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the "Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

Within the fair value of debt instruments reflected in other comprehensive income, government bonds and treasury bills traded on BIST are valued at the weighted average settlement prices on BIST as of the balance sheet date. Financial assets not traded on BIST are valued using the Central Bank of the Republic of Türkiye prices, Eurobonds are valued based on transaction prices in the Over-The-Counter market, and funds held in the Bank's portfolio are valued according to the fund prices announced for the relevant day. As of 30 September 2025, government domestic debt securities are included among the debt instruments whose fair value differences are reflected in other comprehensive income.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Classification and Measurement Within the Scope of TFRS 9 (Continued)

Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Bank's policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the "effective interest rate method". Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

The Bank's portfolio of securities measured at amortized cost includes fixed coupon government domestic debt securities.

Loans

Loans consist of financial assets which are created by providing money, goods, or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate Method".

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the foreign exchange buying rate of the Bank.

Explanations on Expected Loss Provisions

The Bank sets aside the expected loss provision for its loans and receivables by taking into consideration the "Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside" published in the Official Gazette dated 22 June 2016 and numbered 29750.

The Bank applied to the BRSA regarding the exemption from applying the impairment provisions of IFRS 9 under the sixth paragraph of Article 9 of the "Regulation on the Classification of Loans and Provisions to be Set Aside for These," published by the BRSA, and the Bank's request was approved by the BRSA.

Within this scope, the Bank calculates and accounts for its general and specific provisions not according to the expected credit loss model under IFRS 9, but in accordance with the regulations on "General and Specific Provisions to be Set Aside by Banks Not Applying IFRS 9" as stipulated in Articles 10, 11, 13, and 15 of the Regulation on Provisions.

Write-off Policy

The write-off of receivables arising from credit transactions that are no longer collectible is evaluated within the framework of the Bank's policies and authority limits.

In this context, factors such as the amount of the receivable, the status of collateral, the outcome of legal proceedings initiated against the debtor and related parties, and the amount of expenses incurred or to be incurred are taken into consideration.

The Bank may write off these receivables from its records in cases where the debtor and/or related parties have passed away and the heirs have legally rejected the inheritance within the statutory period, the collection of the receivable has become legally and/or practically impossible, and there is no financial liability decision issued against the personnel concerning the receivable in question.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

IX. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

As of 30 September 2025, there are no sales, repurchases and borrowings transactions (31 December 2024: None).

X. INFORMATION ON NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS

As of 30 September 2025, there are no assets held for sale and no discontinued operations. (31 December 2024: None).

XI. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of 30 September 2025, there is no goodwill held for sale and no discontinued operations. (31 December 2024: None).

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Bank records the costs incurred for computer software under the other intangible assets—intellectual property account and amortizes capitalized development costs by adding them to the initial cost of the software and considering their useful lives and the use of source codes over periods ranging from 3 to 15 years. The Bank has determined the estimated useful lives of its intangible assets to be between 3 and 15 years and applies amortization rates ranging from 33.3% to 6.7%.

XII. EXPLANATIONS ON PROPERTY AND EQUIPMENT

As of 30 September 2025, there is no property and equipment held for sale and no discontinued operations. (31 December 2024: None).

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XII. EXPLANATIONS ON PROPERTY AND EQUIPMENT (Continued)**

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-Deposit Boxes	50	2%
Other Movable Properties	3-15	33,3-6,66%

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the netbook value.

Ordinary maintenance and repair expenses incurred for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditure includes the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible assets.

XIII. EXPLANATIONS ON LEASING TRANSACTIONS**Leases in IFRS 16**

The Bank accounts for its leases in accordance with the "IFRS 16 Leases" standard. For contracts within the scope of IFRS 16, a right-of-use asset and a lease liability are reflected in the financial statements, which are presented under "Property, Plant and Equipment" and "Lease Liabilities," respectively.

According to IFRS 16, the right-of-use asset is initially measured at cost. The cost of the right-of-use asset comprises the present value of lease payments at the commencement date of the lease liability, less any lease incentives received, plus any initial direct costs incurred by the lessee. The Bank measures the right-of-use assets using the cost model. The fixed assets recognized as right-of-use assets are amortized over the lease term.

Under IFRS 16, the lease liability is measured by discounting future lease payments at the Bank's incremental borrowing rate at the date of initial application or contract commencement. The interest expense on the lease liability for each period is calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability. Interest expenses and foreign exchange differences related to lease liabilities are recognized in the income statement. Lease payments reduce the financial lease liabilities.

The Bank, in line with the exemption provisions of the related standard, does not apply the standard's requirements to leases with a term of less than one year. Payments related to these contracts are recognized as "Lease Expenses" in the relevant period and presented under "Other Operating Expenses."

XIV. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding".

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES(Continued)

When the amount cannot be measured reliably and there is no probable outflow of resources from the Bank to settle the obligation, the liability is considered "Contingent" and disclosed in the footnotes.

Provisions and contingent liabilities other than impairment provisions set aside for loans and other receivables are accounted for in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets."

The Bank provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Bank cannot be made, it is considered that a "contingent" liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XV. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Severance Pay and Allowance Rights

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfillment of legal conditions, whether due to resignation or termination. The Bank does not employ personnel under fixed-term contracts.

As of 30 September 2025, the Bank has reflected its obligations related to severance pay and vacation rights in the financial statements in accordance with the provisions of TAS 19 "Turkish Accounting Standard on Employee Benefits."

Unused vacation liability is calculated based on the number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON TAXATION

Current Tax

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520, which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings. However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1/10/2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law. As of 31 December 2023, the corporate tax rate has been applied as 30% in the financial statements. With the Article 36 of Law No. 7524 on Amendments to the Tax Laws, Certain Laws and Decree-Law No. 375, published in the Official Gazette dated 2 August 2024 and numbered 32620, Article 32/C titled Domestic Minimum Corporate Tax has been added to the Corporate Tax Law. which states that "Domestic minimum corporate tax cannot be less than 10% of the corporate profit before deduction of discounts and exemptions", article 32/C- (1) The corporate tax calculated by taking into account the provisions of articles 32 and 32/A.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. An increase in capital via issuing bonus shares is not considered as profit distribution and no withholding tax incurs in such a case.

Corporations calculate advance tax quarterly on their financial profits at the corporate tax rate valid for that year and declare and pay until the 17th day of the second month following that period. Advance tax paid by corporations for the current period is offset against the annual corporation tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be used to offset any other financial liabilities to the government.

One of the significant tax exemptions applicable to the Bank is regulated under Article 5, paragraph 1(e) of the Corporate Tax Law. According to this provision, 50% of the gains arising from the sale of immovable properties held in the assets of corporations for at least two full years are exempt from corporate tax. However, this exemption was abolished by Article 19 of Law No. 7456, published in the Official Gazette No. 32249 dated 15 July 2023; and according to Article 22 of the same Law, the exemption rate for gains from immovable property sales made after 15 July 2023, has been set at 25%. This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss. This provision shall also apply in the event of the liquidation of the business within the same period (excluding transfers and divisions made under this Law). However, the Bank was established on 18 April 2023, and as of 30 September 2025, it does not hold any immovable properties in its assets (31 December 2024: None). Therefore, the related tax exemption has no impact on the Bank's financial statements for the respective periods.

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters' real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors' revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the Corporate Tax Law amended by Law No. 7491, the rate has been set at 50% by Presidential Decree No. 9160 published in the Official Gazette No. 32735 dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous year's profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2024 and 2025 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base. The President is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including provisional tax periods.

Within the scope of this paragraph, the President has been authorized to extend the specified periods by up to one fiscal period, including provisional tax periods. According to the Tax Procedure Law Communiqué No. 582, published in the Official Gazette No. 32814 dated 15 February 2025, it has been decided that inflation adjustment will not be applied for the first, second, and third provisional tax periods of the 2025 fiscal year, provided that the conditions for inflation adjustment are met.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON TAXATION (Continued)

Deferred Tax

The Bank calculates and recognizes deferred tax in accordance with TAS 12 Income Taxes for temporary differences between the tax bases determined in line with the applicable accounting policies, valuation principles and tax legislation, taking into consideration the additional regulation introduced by Law No. 7316 dated 22 April 2021.

Deferred tax liability or assets are determined by calculating the tax effects of the temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the calculation of the legal tax base, according to the balance sheet method, taking into account the enacted tax rates. In the calculation of deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses enacted tax rates as of the balance sheet date in accordance with the current tax legislation. As the deferred tax assets or liabilities within the scope of TAS 12 are calculated based on the tax rates (and tax laws) that are in effect or nearly effective as of the end of the reporting period (balance sheet date), using the tax rates expected to be applied in the periods when the assets are converted into income or the liabilities are paid the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profit in the future. Except for goodwill or business combinations, deferred tax liability or asset is not calculated for temporary timing differences arising from the initial recognition of assets or liabilities and which do not affect both commercial and financial profit or loss.

However, with the regulation made by the Law No. 7491 on the Amendment of Certain Laws and Decree Laws, it has been regulated that the profit / loss difference arising from the inflation adjustment to be made by the banks in the 2024 and 2025 accounting periods, including the provisional tax periods, will not be taken into account in the determination of earnings. With the Tax Procedure Law General Communiqué numbered 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been declared that it is appropriate not to make inflation adjustment in the first, second and third provisional tax period of the 2025 accounting period. Within the framework of the Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements as of 30 September 2025 in accordance with the Tax Procedure Law are included in the deferred tax calculation as of 30 September 2025.

Global and Domestic Minimum Top-Up Corporate Tax

In September 2023, the Turkish Accounting Standards Board (KGK) published amendments to TAS 12 that introduced a mandatory exception regarding the recognition and disclosure of deferred tax assets and liabilities related to Pillar Two income taxes. These amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or expected to be enacted to implement the Pillar Two Model Rules published by the Organization for Economic Co-operation and Development (OECD). The changes also introduce specific disclosure requirements for entities affected by such tax laws. The exception related to not recognizing and disclosing deferred taxes under this scope, along with the disclosure of the application of this exception, became effective upon the publication of the amendment. Pillar Two regulations, agreed upon by OECD member countries, have been implemented in Türkiye with the Law No. 7524 on Amendments to Tax Laws and Certain Other Laws and Decree Law No. 375, published in the Official Gazette dated 2 August 2024. Although secondary regulations regarding detailed calculations and implementation methods have not yet been published, preliminary assessments considering the OECD regulations indicate that these amendments do not have a material impact on the financial statements.

Türkiye has enacted the Domestic Minimum Corporate Tax with laws published in the Official Gazette dated 2 August 2024. According to this provision relating to the domestic minimum corporate tax, the corporate tax calculated under Articles 32 and 32/A shall not be less than 10% of the corporate earnings before applying any discounts and exemptions. This regulation became effective upon its publication and applies to corporate earnings for the 2025 taxation period.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON BORROWING

The Bank recognizes its debt instruments in accordance with TFRS 9 “Financial Instruments”, and all financial liabilities are carried at amortized cost by using effective interest rate method. The Bank has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

As of 30 September 2025, there is no borrowing held for sale and no discontinued operations (31 December 2024: None).

XVIII. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

As of 30 September 2025, there are no share certificates (31 December 2024: None).

XIX. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

As of 30 September 2025, the Bank has no debt commitments related to guarantees and acceptances (31 December 2024: None).

XX. EXPLANATIONS ON GOVERNMENT GRANTS

As of 30 September 2025, the Bank has not benefited from any government incentives (31 December 2024: None).

XXI. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end foreign currency buying rate of the Bank (31 December 2024: None).

For the purposes of the cash flow statement, “Cash” includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and “Cash equivalents” include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XXII. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 “Turkish Accounting Standard Operating Segments” together with organizational and internal reporting structure of the Bank, are disclosed in Note IX of Section Four.

XXIII. EXPLANATIONS ON OTHER MATTERS

At the Ordinary General Assembly Meeting of the Bank held on 2 May 2025;

Pursuant to the Bank’s articles of association, it was decided to allocate 5% (TL 2.235) of the net profit for the period amounting to TL 44.705 as statutory general reserves, and to transfer the remaining TL 42.470 to extraordinary reserves.

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SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY

Shareholders' equity and capital adequacy ratio were calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks" and in addition to these, the following regulations of the BRSA.

- In accordance with the Decision of the Banking Regulation and Supervision Agency dated 19 December 2024 and numbered 11038, the Central Bank's foreign exchange buying rate of 28 June 2024 was used while calculating the valued amounts in foreign currency in calculating the amount subject to credit risk.
- Within the framework of the regulation dated 12 December 2023 No. 10747, if the net valuation differences of the securities held by banks in the portfolio of "Financial Assets at Fair Value through Other Comprehensive Income" are negative, these differences may not be taken into consideration in the calculation of equity amount. The said exception was not used in the calculation of equity on 1 January 2024.

As of 30 September 2025, Bank's total regulatory capital has been calculated as TL 2.804.504 (31 December 2024: TL 2.460.143), capital adequacy ratio is 60,10% (31 December 2024: 152,10%). This ratio is well above the minimum ratio required by the legislation.

1. Information Related to The Components of Shareholders' Equity

	Current Period 30 September 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	2.500.000	2.500.000
Share issue premiums	-	-
Reserves	55.174	10.469
Gains recognized in equity as per TAS	4.202	-
Profit	535.285	44.705
Current Period Profit	535.285	44.705
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and entities under common control and cannot be recognized within profit for the period	-	-
Common Equity Tier 1 Capital Before Deductions	3.094.661	2.555.174
Deductions from Common Equity Tier 1 Capital	-	-
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	-	-
Improvement costs for operating leasing	-	-
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	290.264	95.031
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 September 2025	Prior Period 31 December 2024
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA (-)	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	290.264	95.031
Total Common Equity Tier I Capital	2.804.397	2.460.143
ADDITIONAL TIER I CAPITAL	-	-
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA (-)	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier I capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	2.804.397	2.460.143
TIER II CAPITAL	-	-
Debt instruments and share issue premiums deemed suitable by the BRSA	-	-
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	107	-
Tier II Capital Before Deductions	107	-
Deductions from Tier II Capital	-	-
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	107	-
Total Capital (The sum of Tier I Capital and Tier II Capital)	2.804.504	2.460.143

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 September 2025	Prior Period 31 December 2024
Total Capital (The sum of Tier I Capital and Tier II Capital)	2.804.504	2.460.143
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
CAPITAL	-	-
Total Capital (Total of Tier I Capital and Tier II Capital)	2.804.504	2.460.143
Total Risk Weighted Assets	4.666.065	1.617.420
CAPITAL ADEQUACY RATIOS	-	-
CET 1 Capital Ratio (%)	60,10	152,10
Tier I Capital Ratio (%)	60,10	152,10
Capital Adequacy Ratio (%)	60,10	152,10
BUFFERS	-	-
Total additional core capital requirement ratio (a+b+c)	2,50	2,50
a) Capital conservation buffer requirement (%)	2,50	2,50
b) Bank specific countercyclical buffer requirement (%)	-	-
c) Higher bank buffer requirement ratio (%) (*)	-	-
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	-	-
Amounts Lower than Excesses as per Deduction Rules	-	-
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-	-
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	-	-
Limits for Provisions Used in Tier II Capital Calculation	-	-
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty-five per the thousand	-	-
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	107	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1.1.2018-1.1.2022)	-	-
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

(*) The systemic significant bank buffer ratio has been shown as "-" in the unconsolidated financial report since it is necessary to fill in the systematic significant banks that are not required to prepare financial statements in the context of the 4th paragraph of Article 4 of the "Regulation on Systemic Significant Banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation

None (31 December 2024: None).

3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholder' Equity and Balance Sheet Amounts

	Current Period 30 September 2025	Prior Period 31 December 2024
Balance Sheet – Equity	3.094.661	2.555.174
Operational Leasing Development Costs	-	-
Goodwill and Other Intangible Assets and Related Deferred Taxes Liabilities	(290.264)	(95.031)
TIER Capital - Provision (Amounts specified in the first paragraph of Article 8 of the Regulation on Equities of Banks)	107	-
TIER Capital – Debt instruments and share issue premiums deemed suitable by the BRSA - Subordinated Debt	-	-
Additional Capital - Debt instruments approved by the Capital Markets Board and related issue premiums	-	-
Other deductions from common equity	-	-
Other regulations	-	-
Amount recognized in regulatory capital	2.804.504	2.460.143

II. EXPLANATIONS ON THE CURRENCY RISK

1. Whether the Bank is Exposed to Foreign Currency Risk, Whether The Effects of This Matter are Estimated, Whether Limits for The Daily Followed Positions are Determined by The Board of Director

The Bank's policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. When calculating the capital requirement for currency risk using the standard method, all foreign currency assets, liabilities, and forward foreign exchange transactions of the Bank must be taken into account. The measurement of the currency risk to which the Bank is exposed is primarily based on the use of the "Standard Method" employed in regulatory reporting.

The Bank has adopted the principle of not maintaining a significant position within the framework of its foreign currency management policy. However, in accordance with Article 22, paragraph 3 of the Regulation on the Measurement and Assessment of Banks' Capital Adequacy, the Bank has not calculated currency risk as of 30 September 2025. (31 December 2024: None).

2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None. (31 December 2024: None).

3. Management Policy for Foreign Currency Risk

Periodic "Liquidity Gap Analysis" and "Repricing Gap Analysis" to determine the liquidity and structural interest rate risks in the foreign currency, which are the most important foreign currencies in which the Bank operates, and the historical renewal rates of foreign exchange deposit accounts. "Structural Liquidity Gap Analysis" is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

3. Management Policy for Foreign Currency Risk (Continued)

The Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks.

As of 30 September 2025, the Bank monitors its foreign currency net general position on a daily basis.

4. Current Foreign Exchange Bid Rates of The Bank for The Last 5 Business Days Prior to The Financial Statement Date (*)

	USD	EUR	CHF	GBP	SAR
23.06.2025	40,1838	47,4005	50,6906	54,3257	10,71367
24.06.2025	40,2362	47,2460	50,6565	54,1123	10,72764
25.06.2025	40,2539	47,0023	50,3114	53,7459	10,73293
26.09.2025	40,3414	47,1682	50,5357	54,0445	10,75658
29.09.2025	40,3505	47,3361	50,6141	54,1466	10,75925
30.09.2025	40,3527	47,4073	50,7583	54,3110	10,76070

(*) These are the effective exchange rates for mobile and internet banking.

5. Simply Arithmetic Average of The Bank's Current Foreign Exchange Bid Rates for The Last 30 Days Prior to The Balance Sheet Date

USD	EUR	CHF	GBP	SAR
40,13	47,08	50,39	54,17	10,70

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of The Bank

	EUR	USD	Other FC	Total
Current Period				
Assets	-	-	-	-
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	47	283	-	330
Banks ⁽¹⁾	49	399	135	583
Financial Assets at Fair Value Through Profit and Loss	-	-	-	-
Money Markets Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-
Loans	-	-	-	-
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	-	-	-	-
Financial Assets Measured at Amortised Cost	-	-	-	-
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	-	-	-	-
Total Assets	96	682	135	913
Liabilities	-	-	-	-
Interbank Deposits	-	-	-	-
Foreign Currency Deposits	6	71	134	211
Money Market Borrowings	-	-	-	-
Funds Provided from Other Financial Institutions	-	-	-	-
Issued Marketable Securities	-	-	-	-
Miscellaneous Payables	-	-	-	-
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	-	399	-	399
Total Liabilities	6	470	134	610
Net Balance Sheet Position	90	211	2	303
Net Off-Balance Sheet Position	-	-	-	-
Financial Derivative Assets	-	-	-	-
Financial Derivative Liabilities	-	-	-	-
Non-Cash Loans	-	-	-	-
Prior Period	-	-	-	-
Total Assets	-	21	-	21
Total Liabilities	-	21	-	21
Net Balance Sheet Position	-	-	-	-
Net Off-Balance Sheet Position	-	-	-	-
Financial Derivative Assets	-	-	-	-
Financial Derivative Liabilities	-	-	-	-
Non-Cash Loans	-	-	-	-

- (1) Since the cash collateral amounts received by the Bank from suppliers are held at Ziraat Bankası, they are recorded under "Banks" in the assets and under "Other Liabilities" in the liabilities.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of The Bank (Continued)

Analysis of Sensitivity to Currency Risk

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effects) for the nine-month accounting periods ending on 30 September 2025 and 30 September 2024 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period 30 September 2025		Prior Period 30 September 2024 ^(**)	
	Profit/Loss Statement	Equity ^(*)	Profit/Loss Statement	Equity
USD	21	21	-	-
EUR	9	9	-	-
Other currencies	-	-	-	-
Total (Net)	30	30	-	-

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the against the relevant foreign currencies.

(**) The Bank has no foreign currency position during the relevant period.

The effect of 10% appreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effects) for the nine-months accounting periods ending on 30 September 2025 and 30 September 2024 is shown in the table below.

	Current Period 30 September 2025		Prior Period 30 September 2024 ^(**)	
	Profit/Loss Statement	Equity ^(*)	Profit/Loss Statement	Equity
USD	(21)	(21)	-	-
EUR	(9)	(9)	-	-
Other currencies	-	-	-	-
Total (Net)	(30)	(30)	-	-

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the against the relevant foreign currencies.

(**) The Bank does not have a foreign currency position in the relevant period.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to repricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	-	-	-	-	-	3.017	3.017
Banks	1.890.692	-	-	-	-	5.612	1.896.304
Financial Assets at Fair Value Through Profit and Loss	-	-	-	-	-	1.522.479	1.522.479
Money Markets Receivables	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	226.235	328.011	-	-	554.246
Loans Given	4.136	1.115	1.095	955	-	-	7.301
Financial Assets Measured at Amortised Cost	927.970	-	196.078	-	-	-	1.124.048
Other Assets ⁽²⁾	-	-	-	-	-	605.952	605.952
Total Assets ⁽¹⁾	2.822.798	1.115	423.408	328.966	-	2.137.060	5.713.347
Liabilities							
Interbank Deposits	-	-	-	-	-	-	-
Other Deposits	1.492	1	-	-	-	724	2.217
Money Market Borrowings	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	-	-
Issued Marketable Securities	-	-	-	-	-	-	-
Funds Provided from Other Financial Institutions	-	-	-	-	-	-	-
Other Liabilities ⁽³⁾	1.470	5.977	1.954.106	96.818	-	3.652.759	5.711.130
Total Liabilities ⁽¹⁾	2.962	5.978	1.954.106	96.818	-	3.653.483	5.713.347
Balance Sheet Long Position	2.819.836	-	-	232.148	-	-	3.051.984
Balance Sheet Short Position	-	(4.863)	(1.530.698)	-	-	(1.516.423)	(3.051.984)
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Position	2.819.836	(4.863)	(1.530.698)	232.148	-	(1.516.423)	-

(1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.

(2) Property, Plant and Equipment, Intangible Assets, Deferred Tax Assets, and Other Assets are shown under the "Non-Interest Bearing" column.

(3) Liabilities to Ziraat Bankası are shown under the 3-12 months column; Provisions, Current Tax Liability, Deferred Tax Liability, Other Liabilities, and Equity are shown under the "Non-Interest Bearing" column.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to repricing dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	-	-	-	-	-	-	-
Banks	4.050.315	-	-	-	-	4.463	4.054.778
Financial Assets at Fair Value Through Profit and Loss	-	-	-	-	-	-	-
Money Markets Receivables	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-
Loans Given	-	-	-	-	-	-	-
Financial Assets Measured at Amortised Cost	-	-	-	-	-	-	-
Other Assets ⁽²⁾	-	-	-	-	-	467.312	467.312
Total Assets ⁽¹⁾	4.050.315	-	-	-	-	471.775	4.522.090
Liabilities							
Interbank Deposits	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-
Money Market Borrowings	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	-	-
Issued Marketable Securities	-	-	-	-	-	-	-
Funds Provided from Other Financial Institutions	-	-	-	-	-	-	-
Other Liabilities ⁽²⁾⁽⁴⁾	698	2.239	1.347.486	105.683	-	3.065.984	4.522.090
Total Liabilities ⁽¹⁾	698	2.239	1.347.486	105.683	-	3.065.984	4.522.090
Balance Sheet Long Position	4.049.617	-	-	-	-	-	4.049.617
Balance Sheet Short Position	-	(2.239)	(1.347.486)	(105.683)	-	(2.594.209)	(4.049.617)
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Position	4.049.617	(2.239)	(1.347.486)	(105.683)	-	(2.594.209)	-

(1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.

(2) Property, Plant and Equipment, Intangible Assets, and Other Assets are shown under the "Non-Interest Bearing" column.

(3) Liabilities to Ziraat Bankası are shown under the 3–12 months column; Provisions, Current Tax Liability, Deferred Tax Liability, Other Liabilities, and Equity are shown under the "Non-Interest Bearing" column.

(4) Lease Liabilities were classified under the "Miscellaneous Payables" line as of 31 December 2024 but have been classified under the "Other Liabilities" line in the current period.

ZİRAAT DİNAMİK BANKA A.Ş.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

2. Average Interest Rate Applied to the Monetary Financial Instruments (%)

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	2,75	2,75	-	-
Banks	-	-	-	44,62
Financial Assets at Fair Value Through Profit or Loss	-	-	-	45,33
Money Market Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	38,28
Loans Given	-	-	-	49,47
Financial Assets Measured at Amortised Cost	-	-	-	42,21
Liabilities				
Interbank Deposits	-	-	-	-
Other Deposits	-	-	-	39,60
Money Market Borrowings	-	-	-	-
Miscellaneous Payables	-	-	-	45,78
Issued Marketable Securities	-	-	-	-
Funds Provided from Other Financial Institutions	-	-	-	-

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	-	-	-	-
Banks	-	-	-	46,44
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Money Market Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-
Loans Given	-	-	-	-
Financial Assets Measured at Amortised Cost	-	-	-	-
Liabilities				
Interbank Deposits	-	-	-	-
Other Deposits	-	-	-	-
Money Market Borrowings	-	-	-	-
Miscellaneous Payables	-	-	-	48,38
Issued Marketable Securities	-	-	-	-
Funds Provided from Other Financial Institutions	-	-	-	-

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

IV. EXPLANATIONS ON THE POSITION RISK OF EQUITY INSTRUMENTS

Equity Instruments Position Risk Derived from Banking Books

Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share

None (31 December 2024: None)

The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches

None (31 December 2024: None)

Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital

None (31 December 2024: None)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Liquidity risk is the risk that the Bank will be unable to meet its payment obligations on time due to an imbalance in cash flow, resulting in insufficient cash availability or cash inflows of adequate amount and quality to fully and timely cover cash outflows. It is evaluated under two main categories.

Funding liquidity risk: The risk of being unable to meet debts and obligations without suffering any unexpected loss or default.

Market liquidity risk: The risk arising from insufficient market depth or deterioration of market conditions, which prevents the sale or closing of a position without affecting the market price, or the inability to establish a market price for a position for any reason.

Matters related to liquidity and financial emergency management are conducted within the framework of the Board of Directors' approved "Risk Management, Stress Testing Program and ISEDES Regulation."

1. Liquidity Risk

Explanations related to the liquidity risk management including the Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines

The Bank's risk capacity, risk appetite, duties and responsibilities related to liquidity risk management, and the communication of matters concerning liquidity risk management across the entire Bank are explained in the Bank's "Risk Management, Stress Testing Program, and ISEDES Regulation." In this context, liquidity risk strategies, policies, and practices are periodically shared within the Bank with all relevant units and senior management.

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

1. Liquidity Risk (Continued)

Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank

Continuous information exchange is provided between the Parent Bank and its partners regarding liquidity needs and excesses, and necessary guidance and transactions are carried out with the coordination of the treasury management and units responsible for the management of subsidiaries in order to effectively manage liquidity needs and surpluses.

Information on the Bank's funding strategy, including policies on diversity of funding sources and duration

The Bank aims for its main funding source, deposits, to be broad-based and stable, to diversify the sources of funds used, and to ensure these funds are long-term.

Explanation related to liquidity management as currencies forming at least 5 percent of aggregate liabilities of the Bank

The Bank's total liabilities predominantly consist of TL - denominated balances.

Information related to the techniques about the reduction of current liquidity risk

The Bank aims to maintain a sufficient stock of high-quality liquid assets at a level adequate to cover cash outflows, diversify funding sources to reduce liquidity risk concentrations, minimize maturity mismatches between assets and liabilities through gap analysis, and implement liquidity risk mitigation techniques such as ensuring that at least a certain portion of funding is sourced through collected deposits.

Explanation regarding the usage of the stress test

In the presence of unexpected negative circumstances, periodical stress tests are being done in order to test the endurance of the bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions

General information on liquidity urgent and unexpected situation plan

Internal and external resources available to meet liquidity needs in an emergency should be monitored periodically. The Bank's borrowing limits from organized markets and other banks must be sufficient to cover structural liquidity gaps across different maturity segments. The Bank limits its liquidity risk exposure through limits approved by the Board of Directors within the framework of the "Risk Management, Stress Testing Program, and ISEDES Regulation." Additionally, matters concerning liquidity and financial emergency management are also determined.

2. Liquidity Coverage Ratio

In accordance with the 'Regulation on the Calculation of the Liquidity Coverage Ratio of Banks' published by the BRSA in the Official Gazette dated 21 March 2014 and No. 28948, the Bank calculates the Liquidity Coverage Ratio and submits it to the BRSA on a weekly solo and monthly consolidated basis. The lowest and highest non-consolidated ratios realized by the Bank during the current period are presented in the table below.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

Current Period – 30 September 2025

Liquidity Coverage Ratio	FC		TL+FC	
	Date	Ratio (%)	Date	Ratio (%)
The Lowest	26.09.2025	314,36	08.08.2025	224,48
The Highest	04.07.2025	411,13	29.08.2025	334,57

(31 December 2024: None.)

Current Period	Total Unweighted Value (Average)		Total Weighted Value (Average)	
	TP+YP	YP	TP+YP	YP
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.359.199	325
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	673	102	67	10
Stable Deposits	-	-	-	-
Less Stable Deposits	673	102	67	10
Unsecured Wholesale Funding, of Which;	1.945.144	367	1.933.198	367
Operational Deposit	-	-	-	-
Non-Operational Deposits	326	-	175	-
Other Unsecured Funding	1.944.818	367	1.933.023	367
Secured Funding			-	-
Other Cash Outflows, of Which;	22.787	-	1.140	-
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	-	-	-	-
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-Balance Sheet Obligations	22.787	-	1.140	-
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	-	-	-	-
TOTAL CASH OUTFLOWS			1.934.405	377
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	3.408.177	449	3.408.177	449
Other Cash Inflows	-	-	-	-
TOTAL CASH INFLOW	3.408.177	449	3.408.177	449
TOTAL HQLA STOCK			1.359.199	325
TOTAL NET CASH OUTFLOWS			483.601	94
LIQUIDITY COVERAGE RATIO (%)			281,06	344,83

(31 December 2024: None.)

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Explanations on Liquidity Coverage Ratio

Important points affecting the results of liquidity coverage ratio and the changes of the considered items in the course of time to calculate this ratio

The most significant portion of cash outflows consists of the liabilities to Ziraat Bankası recorded under other liabilities on the balance sheet, while cash inflows primarily arise from the Banks item, which constitutes a significant part of the assets. During the period, the increase in securities issued by the Republic of Türkiye Treasury and Ministry of Finance and the rise in foreign currency-denominated assets had a positive effect on the foreign currency and overall liquidity coverage ratios. The deposits and loans items have increased during the period and have started to impact the calculation of the Liquidity Coverage Ratio.

The components of high-quality liquid assets

In the calculation of the liquidity coverage ratio, all high-quality liquid assets consist of securities issued by the Republic of Türkiye Ministry of Treasury and Finance, and the required reserves and demand unrestricted accounts held at the Central Bank of the Republic of Türkiye, all of which are classified as Level 1 liquid assets.

The content of funds and their share in the total liabilities and funding

The Bank's funding sources consist of deposits and other liabilities. Until the Bank commenced operations, the establishment expenses were incurred by its main shareholder, Ziraat Bankası. These amounts are recorded under the "Other Liabilities" item in the liabilities section of the balance sheet, and interest expense accruals are made daily based on the TL REF interest rate according to the payment date.

Information about cash out-flows arising from derivative operations and margin operations likely to processing

None.

The concentration limits regarding collateral and counterparty and product-based fund resources

None.

Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and the partnerships consolidated by considering operational and legal factors preventing liquidity transfer

None.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

3. Explanations on Liquidity Coverage Ratio (Continued)

Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

4. Presentation of Assets and Liabilities According to Their Remaining Maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed ⁽¹⁾	Total
Current Period 30.09.2025								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	3.017	-	-	-	-	-	-	3.017
Banks	5.612	1.890.692	-	-	-	-	-	1.896.304
Financial Assets at Fair Value Through Profit and Loss	-	-	-	-	-	-	1.522.479	1.522.479
Money Market Receivables	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	226.235	328.011	-	-	554.246
Loans Given	-	1.367	3.883	1.095	956	-	-	7.301
Investments Held-to-Maturity	-	927.970	-	196.078	-	-	-	1.124.048
Other Assets	-	-	-	-	-	-	605.952	605.952
Total Assets	8.629	2.820.029	3.883	423.408	328.967	-	2.128.431	5.713.347
Liabilities								
Interbank Deposits	-	-	-	-	-	-	-	-
Other Deposits	724	1.492	1	-	-	-	-	2.217
Funds Provided from Other Financial Institutions	-	-	-	-	-	-	-	-
Money Market Borrowings	-	-	-	-	-	-	-	-
Issued Marketable Securities	-	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	-	-	-
Other Liabilities	-	1.470	5.977	1.954.106	96.818	-	3.652.759	5.711.130
Total Liabilities	724	2.962	5.978	1.954.106	96.818	-	3.652.759	5.713.347
Liquidity Gap	7.905	2.817.067	(2.095)	(1.530.698)	232.149	-	(1.524.328)	-
Net Off-Balance Sheet Position								
Financial Derivative Assets	-	-	-	-	-	-	-	-
Financial Derivative Liabilities	-	-	-	-	-	-	-	-
Non-cash Loans	-	-	-	-	-	-	-	-
Prior Period	-	-	-	-	-	-	-	-
Total Assets	4.463	4.050.315	-	-	-	-	467.312	4.522.090
Total Liabilities	-	15.175	7.749	29.141	64.782	-	4.405.243	4.522.090
Liquidity Gap	4.463	4.035.140	(7.749)	(29.141)	(64.782)	-	(3.937.931)	-
Net Off-Balance Sheet Position	-	-	-	-	-	-	-	-
Financial Derivative Assets	-	-	-	-	-	-	-	-
Financial Derivative Liabilities	-	-	-	-	-	-	-	-
Non-cash Loans	-	-	-	-	-	-	-	-

- (1) Among the asset accounts constituting the balance sheet, accounts such as Property, Plant and Equipment (Net), Intangible Assets (Net), and Other Assets, which are necessary for the continuation of banking activities but have little chance of being converted into cash in the short term; among the liability accounts constituting the balance sheet, non-debt provisions and other liabilities, equity total, and deferred tax liabilities are shown in this column.

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

5. Net Stable Funding Ratio

In accordance with the "Regulation on Banks' Calculation of Net Stable Funding Ratio" published by the BRSA in the Official Gazette dated 26 May 2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to the BRSA on a monthly basis on consolidated and unconsolidated basis. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding is the portion of banks' liabilities and equity that is expected to be permanent; required stable funding is the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced. The amount of available stable funding is calculated by summing the amounts to be found after applying the relevant consideration ratios determined within the scope of the legislation to the amounts of banks' liabilities and equity elements valued in accordance with TFRS. The required amount of stable funds is calculated by adding the amounts calculated by deducting the specific provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside from the amounts of banks' on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities, after applying the relevant consideration rates determined in accordance with the legislation.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%.

As of 30 September 2025, the NSFR is 123,70% (237,57% as of 31 December 2024). The average NSFR for the last three months of the current period was 209,29% (237,57% as of 31 December 2024.)

Current Period 30.09.2025	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	3.094.768	-	-	-	3.094.768
Tier I and Tier II Capital	3.094.768	-	-	-	3.094.768
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	521	1.486	-	-	1.807
Stable Deposits / Participation Funds	-	-	-	-	-
Less Stable Deposits / Participation Funds	521	1.486	-	-	1.807
Wholesale Funding	210	-	-	-	-
Operational Deposits	-	-	-	-	-
Other Wholesale Funding	210	-	-	-	-
Liabilities with Matching Independent Assets					
Other Liabilities	2.616.469	-	-	-	-
Derivative Liabilities					
All Other Equity and Liabilities not Included in the Above Categories	2.616.469	-	-	-	-
Available Stable Fund					3.096.575
Required Stable Funding					
High Quality Liquid Assets (HQLA)					83.914
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	-	-	-	-	-
Performing Loans and Securities	7.685	1.894.193	724	1.003	288.448
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQLA	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	7.685	1.888.619	-	-	284.446
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	-	5.574	724	1.003	4.002
Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
Performing Loans Encumbered with Residential Mortgages	-	-	-	-	-
Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	-	-	-	-	-
Assets with Matching Interdependent Liabilities					
Other Assets	1.812.743	-	-	315.688	2.128.431
Physical Traded Commodities, Including Gold	-	-	-	-	-
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties					
Derivative Assets					
Derivative Liabilities Before Deduction of Variation Margin Posted					
All Other Assets Not Included in the Above Categories	1.812.743	-	-	315.688	2.128.431
Off-Balance Sheet Items		48.518	-	-	2.426
Required Stable Fund					2.503.219
Net Stable Funding Ratio (%)					123,70

(*) Items in the "Without Maturity" column do not have a specific maturity date. These include, but are not limited to, equity components without a fixed maturity and demand or undetermined maturity positions.

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

5. Net Stable Funding Ratio (Continued)

Prior Period 31.12.2024	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	2.555.174	-	-	-	2.555.174
Tier I and Tier II Capital	2.555.174	-	-	-	2.555.174
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	-	-	-	-	-
Stable Deposits / Participation Funds	-	-	-	-	-
Less Stable Deposits / Participation Funds	-	-	-	-	-
Wholesale Funding	-	-	-	-	-
Operational Deposits	-	-	-	-	-
Other Wholesale Funding	-	-	-	-	-
Liabilities with Matching Independent Assets					
Other Liabilities	1.966.916	-	-	-	-
Derivative Liabilities					-
All Other Equity and Liabilities not Included in the Above Categories	1.966.916	-	-	-	-
Available Stable Fund					2.555.174
Required Stable Funding					
High Quality Liquid Assets (HQLA)					-
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	-	-	-	-	-
Performing Loans and Securities	4.463	4.050.315	-	-	608.217
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQLA	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	4.463	4.050.315	-	-	608.217
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	-	-	-	-	-
Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
Performing Loans Encumbered with Residential Mortgages	-	-	-	-	-
Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	-	-	-	-	-
Assets With Matching Interdependent Liabilities					
Other Assets	95.031	-	-	372.281	467.312
Physical Traded Commodities, Including Gold	-				-
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties					-
Derivative Assets					-
Derivative Liabilities Before Deduction of Variation Margin Posted					-
All Other Assets Not Included in the Above Categories	95.031	-	-	372.281	467.312
Off-Balance Sheet Items		-	-	-	-
Required Stable Fund					1.075.532
Net Stable Funding Ratio (%)					237,57

(*) Items in the “Without Maturity” column do not have a specific maturity. These include, but are not limited to, equity components without a fixed maturity and demand deposits.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

VI. EXPLANATIONS ON LEVERAGE RATIO

1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Bank's leverage calculated by force of the regulation "Regulation on Measurement and Assessment of Leverage Ratios of Banks" is 51,90% (31 December 2024: 65,63%). The regulation sentenced the minimum leverage ratio as 3%.

	Current Period ^(*) 30.09.2025	Prior Period ^(*) 31.12.2024
Balance sheet assets		
On-balance sheet items (Excluding derivative financial instruments and credit derivatives but including collateral)	5.607.186	4.304.489
(Assets deducted in determining Tier 1 Capital)	(262.621)	(97.771)
Total On-Balance Sheet Risks (Sum of lines 1 and 2)	5.344.565	4.206.718
Derivative financial instruments and credit derivatives		
Replacement cost associated with all derivative financial instruments and credit derivatives	-	-
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	-	-
Total risks of derivative financial instruments and credit derivatives	-	-
Securities or commodity financing transactions (SCFT)		
Risks from SCFT assets (Excluding the balance sheet)	-	-
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	-	-
Other off-balance sheet transactions		
Gross notional amounts of off-balance sheet transactions	-	-
(Adjustments for conversion to credit equivalent amounts)	-	-
Total risks of off-balance sheet items	-	-
Capital and total risks		
Tier 1 Capital	2.773.605	2.760.882
Total Risks	5.344.565	4.206.718
Leverage Ratio		
Leverage Ratio %	51,90	65,63

(*) The amounts presented in the table represent three-month averages.

VII. EXPLANATIONS ON RISK MANAGEMENT

Notes and explanations prepared in accordance with "the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks" published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

1. Explanations on Risk Management and Risk Weighted Amount

Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum capital Requirement
		Current Period 30.09.2025	Prior Period 31.12.2024	Current Period 30.09.2025
1	Credit Risk (excluding counterparty credit risk)	268.347	1.183.237	21.468
2	Standardized approach	268.347	1.183.237	21.468
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	-	-	-
5	Standardized approach for counterparty credit risk	-	-	-
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	-	-	-
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	3.044.950	-	243.596
17	Standardized approach	3.044.950	-	243.596
18	Internal model approaches	-	-	-
19	Operational risk	1.352.768	434.183	108.221
20	Basic Indicator approach	1.352.768	434.183	108.221
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	4.666.065	1.617.420	373.285

VIII. EXPLANATION ON HEDGE ACCOUNTING

None (31 December 2024: None).

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS

In accordance with the principles of digital banking operations, the Bank operates in the fields of retail banking, corporate banking, treasury, and international banking.

The Bank aims to offer its retail customers deposit products, consumer loans, overdraft accounts (ODAs), credit and debit cards, automatic and regular payment orders, money transfer services, payments such as taxes, bills, and education fees, foreign exchange buying and selling transactions, and insurance brokerage services.

For its commercial customers, the Bank plans to provide not only basic products and services such as deposit products and money transfer services but also installment business loans, commercial credit and debit cards, wire transfers (BCH), overdraft accounts (ODAs), electronic letters of guarantee, mobile and virtual POS products, and other banking services.

Treasury and International Banking activities are carried out by the units responsible for treasury management, overseeing the Bank’s liquidity, securities portfolio, deposit, and non-deposit fund management activities. Within this scope, securities trading is conducted, and brokerage services are provided for stock trading on behalf of customers through Ziraat Yatırım Menkul Değerler A.Ş. as well as trading of investment funds established by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies.

According to the “Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Related Explanations and Footnotes,” the information table related to segment reporting prepared as of 30 September 2025, is provided on the following page, and the table regarding the Bank’s segment reporting as of 30 September 2025, is presented below.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

(Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting

Current Period 30.09.2025	Retail Banking	Corporate Banking	Treasury/ International Banking	Other	Total
OPERATING INCOME/EXPENSE					
Interest Income	358	-	1.337.985	-	1.338.343
Interest Expenses	33	-	-	339.085	339.118
Net Interest Income/Expense	325	-	1.337.985	(339.085)	999.225
Net Fees and Commission Income/Expense	(2.572)	-	-	-	(2.572)
Dividend Income	-	-	-	-	-
Trading Profit / Loss (Net)	-	-	172.796	-	172.796
Other Operating Income	-	-	-	12.116	12.116
Loan Provision Expenses (-)	-	-	-	107	107
Other Expenses	-	-	-	510.742	510.742
Net Operating Profit / Loss	(2.247)	-	1.510.781	(837.818)	670.716
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	-	-
Tax Provision	-	-	-	(135.431)	(135.431)
Net Profit / Loss	(2.247)	-	1.510.781	(973.249)	535.285
SEGMENT ASSETS					
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	1.522.479	-	1.522.479
Banks and Receivables from Money Markets	-	-	1.896.304	-	1.896.304
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	554.246	-	554.246
Loans	7.301	-	-	-	7.301
Financial Assets Measured at Amortized Cost (Net)	-	-	1.124.048	-	1.124.048
Derivative Financial Assets	-	-	-	-	-
Associates, Subsidiaries and Entities under Common Control	-	-	-	-	-
Other Assets	-	-	-	608.969	608.969
Total Segment Assets	7.301	-	5.097.077	608.969	5.713.347
SEGMENT LIABILITIES					
Deposits	-	-	2.217	-	2.217
Derivative Financial Liabilities Held for Trading	-	-	-	-	-
Funds Borrowed	-	-	-	-	-
Money Markets Borrowing	-	-	-	-	-
Securities Issued (Net)	-	-	-	-	-
Provisions	-	-	-	490.783	490.783
Other Liabilities	-	-	-	2.125.686	2.125.686
Shareholders' Equity	-	-	-	3.094.661	3.094.661
Total Segment Liabilities	-	-	2.217	5.711.130	5.713.347

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting (Continued)

Prior Period 30.09.2024	Retail Banking	Corporate Banking	Treasury/ Internation al Banking	Other	Total
OPERATING INCOME/EXPENSE					
Interest Income	-	-	958.114	-	958.114
Interest Expenses	-	-	-	117.738	117.738
Net Interest Income/Expense	-	-	958.114	(117.738)	840.376
Net Fees and Commission Income/Expense	-	-	(82)	-	(82)
Dividend Income	-	-	-	-	-
Trading Profit / Loss (Net)	-	-	-	-	-
Other Operating Income	-	-	-	-	-
Loan Provision Expenses (-)	-	-	-	-	-
Other Expenses	-	-	-	(216.320)	(216.320)
Net Operating Profit / Loss	-	-	958.032	(334.058)	623.974
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	-	-
Tax Provision	-	-	-	(175.089)	(175.089)
Net Profit / Loss	-	-	958.032	(508.446)	449.586
SEGMENT ASSETS					
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	-	-	-
Banks and Receivables from Money Markets	-	-	-	4.054.778	4.054.778
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	-	-
Loans	-	-	-	-	-
Financial Assets Measured at Amortized Cost (Net)	-	-	-	-	-
Derivative Financial Assets	-	-	-	-	-
Associates, Subsidiaries and Entities under Common Control	-	-	-	-	-
Other Assets	-	-	-	467.312	467.312
Total Segment Assets	-	-	-	4.522.090	4.522.090
SEGMENT LIABILITIES					
Deposits	-	-	-	-	-
Derivative Financial Liabilities Held for Trading	-	-	-	-	-
Funds Borrowed	-	-	-	-	-
Money Markets Borrowing	-	-	-	-	-
Securities Issued (Net)	-	-	-	-	-
Provisions	-	-	-	490.000	490.000
Other Liabilities	-	-	-	1.476.916	1.476.916
Shareholders' Equity	-	-	-	2.555.174	2.555.174
Total Segment Liabilities	-	-	-	4.522.090	4.522.090

(*) The balances of the balance sheet items represent the amounts as of 31 December 2024.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
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SECTION FIVE**EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS****I. EXPLANATIONS AND NOTES RELATED TO ASSETS****1. Information Related to Cash Equivalents and the Account of the Central Bank of the Republic of Türkiye (the “CBRT”)**

	Current Period 30.09.2025		Prior Period 31.12.2024	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	-	-	-	-
Central Bank of the Republic of Türkiye	2.687	330	-	-
Other	-	-	-	-
Total	2.687	330	-	-

Explanation on reserve requirements

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye’s numbered 2013/15. Based on accounting standards and registration layout for banks, the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, Domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

As of 30 September 2025, the applicable reserve requirement ratios established at the Central Bank of the Republic of Türkiye (CBRT) range from 0% to 40% for Turkish Lira-denominated liabilities, depending on their maturity structure (31 December 2024: 3% to 40%), and from 5% to 32% for foreign currency liabilities, depending on their maturity structure (31 December 2024: 5% to 30%). Additionally, an additional reserve requirement of 2.5% in Turkish Lira is imposed on foreign currency deposits (excluding foreign bank deposits and precious metal accounts).

Since the Bank does not have Foreign Exchange Protected Deposits, the Renewal and Conversion to Turkish Lira provisions related to reserve requirements are not applied. Banks whose share of Turkish Lira-denominated retail deposits falls below targets set by the Central Bank of the Republic of Türkiye (CBRT) are required to pay a commission on the amount of reserve requirements established on foreign currency deposits; however, as of 30 September 2025, the Bank has a Turkish Lira deposit ratio exceeding the specified target. As of 30 September 2025, the Bank has no TL reserve requirement obligations; however, a foreign currency reserve requirement balance has been established (*). (31 December 2024: None.)

Information on the account of the Central Bank of the Republic of Türkiye

	Current Period 30.09.2025		Prior Period 31.12.2024	
	TP	YP	TP	YP
Unrestricted Demand Deposit	2.687	287	-	-
Unrestricted Time Deposit	-	-	-	-
Restricted Time Deposit	-	-	-	-
Other	-	43	-	-
Total	2.687	330	-	-

(*) For the banks with total assets less than TL 250.000.000, the required reserve for TL liabilities are calculated by deducting TL 500.000 from the original amount. If this amount is negative, no reserve is required to be maintained.

2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

None. (31 December 2024: None.)

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

3. Positive Differences Statement Regarding Trading Derivative Financial Asset

None. (31 December 2024: None.)

4. Information on Banks and Foreign Bank Accounts

4.1. Information on Bank Balances

	Current Period 30.09.2025		Prior Period 31.12.2024	
	TP	YP	TP	YP
Banks (*)	1.895.721	583	4.054.778	-
Domestic Banks	1.895.721	540	4.054.778	-
Foreign Banks	-	43	-	-
Foreign Head Office and Branches	-	-	-	-
Total	1.895.721	583	4.054.778	-

(*) As of 30 September 2025, the amount of 2.073 TL within the Banks account consists of interest income from discounting, whereas as of 30 September 2024, the amount of 64.870 TL consisted of interest income from discounting.

4.2. Information Regarding Foreign Bank Accounts

It has not been prepared for the interim period in accordance with Article 25 of the Communiqué on Financial Statements to Be Disclosed to the Public and the Related Explanatory Notes and Footnotes. (31 December 2024: None).

5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period 30.09.2025	Prior Period 31.12.2024
Items Subject to Repo Transactions	-	-
Pledged/Blocked Collateral	2.187	-
Total	2.187	-

6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period 30.09.2025	Prior Period 31.12.2024
Debt Securities	554.246	-
Quoted in Stock Exchange	554.246	-
Not Quoted in Stock Exchange	-	-
Share Certificates	-	-
Quoted in Stock Exchange	-	-
Not Quoted in Stock Exchange	-	-
Provision for Impairment (-)	-	-
Total	554.246	-

(31 December 2024: None).

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans

7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Bank

	Current Period 30.09.2025		Prior Period 31.12.2024	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees ⁽¹⁾	4.283	-	-	-
Total	4.283	-	-	-

(31 December 2024: None.)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period 30.09.2025		Loans Under Close Monitoring		
		Standard Loans	Not Under the Scope of Restructuring	Loans Under Restructuring
				Loans with Revised Contract Terms
Cash Loans				Refinancing
Non-Specialized Loans	7.301	-	-	-
Commercial Loans	-	-	-	-
Export Loans	-	-	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	-	-	-	-
Consumer Loans	6.193	-	-	-
Credit Cards	1.108	-	-	-
Other	-	-	-	-
Specialized Lending	-	-	-	-
Other Receivables	-	-	-	-
Total	7.301	-	-	-

(31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Credit Cards

Current Period 30.09.2025	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	319	531	850
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	319	531	850
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards- TL	1.003	-	1.003
Installment	88	-	88
Non-Installment	915	-	915
Individual Credit Cards-FC	-	-	-
Installment	-	-	-
Non-Installment	-	-	-
Personnel Loans-TL	576	1.080	1.656
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	576	1.080	1.656
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	105	-	105
Installment	17	-	17
Non-Installment	88	-	88
Personnel Credit Cards-FC	-	-	-
Installment	-	-	-
Non-Installment	-	-	-
Overdraft Accounts-TL (Retail Person)	3.687	-	3.687
Overdraft Accounts-FC (Retail Person)	-	-	-
Total	5.690	1.611	7.301

(31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information Regarding Commercial Installment Loans and Corporate Credit Cards

None. (31 December 2024: None.)

7.5. Distribution of Domestic and Foreign Loans

	Current Period 30.09.2025	Prior Period 31.12.2024
Domestic Loans	7.301	-
Foreign Loans	-	-
Total	7.301	-

(31 December 2024: None.)

7.6. Loans Granted to Investments in Associates and Subsidiaries

None. (31 December 2024: None.)

7.7. Credit-Impaired Losses (Stage III)

None. (31 December 2024: None.)

7.8. Information on Non-Performing Loans (Net)

7.8.1. Information on Non-Performing Loans Restructured or Rescheduled and Other Receivables

None. (31 December 2024: None.)

7.8.2. Information on the Movement of Total Non-performing Loans

None. (31 December 2024: None.)

7.8.3. Information on Non-Performing Loans Granted as Foreign Currency Loans

None. (31 December 2024: None.)

7.8.4. Breakdown of Non-Performing Loans According to Their Gross and Net Values

None. (31 December 2024: None.)

8. Other Financial Assets Measured at Amortized Cost

8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

Financial Assets Measured at Amortized Cost subject to repo Transactions

None. (31 December 2024: None.)

Financial Assets Measured at Amortized Cost given as collateral or blocked

None. (31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

8. Other Financial Assets Measured at Amortized Cost (Continued)

8.2. Information on Government Debt Securities at Amortized Cost

	Current Period 30.09.2025	Prior Period 31.12.2024
Government Bonds	927.970	-
Treasury Bills	196.078	-
Other Public Sector Debt Securities	-	-
Total	1.124.048	-

8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period 30.09.2025	Prior Period 31.12.2024
Debt Securities	1.124.048	-
Quoted at Stock Exchange		-
Unquoted at Stock Exchange	1.124.048	-
Provision for Impairment (-)	-	-
Total	1.124.048	-

8.4. The Movements of Financial Assets Measured at Amortized Cost

	Current Period 30.09.2025	Prior Period 31.12.2024
Beginning Balance	-	-
Foreign Currency Differences on Monetary Assets	-	-
Purchases During the Year ⁽¹⁾	1.124.048	-
Disposals through Sales and Redemptions	-	-
Provision for Impairment (-)	-	-
Period End Balance	1.124.048	-

⁽¹⁾ Rediscounts are shown in "Purchases During the Year".

9. Information on Investments in Associates (Net)

9.1. Information about Investment in Associates

None. (31 December 2024: None.)

9.2. Information on Financial Associates

None. (31 December 2024: None.)

9.3. Sectoral Information on Financial Associates and the Related Carrying Amounts

None. (31 December 2024: None.)

9.4. Subsidiaries Quoted to the Stock Exchange

None. (31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net)

10.1. Information on Subsidiaries

None. (31 December 2024: None.)

10.2. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

None. (31 December 2024: None.)

10.3. Subsidiaries Quoted to the Stock Exchange

None. (31 December 2024: None.)

11. Information on Entities Under Common Control (Joint Ventures)

None. (31 December 2024: None.)

12. Information on Lease Receivables

None. (31 December 2024: None.)

13. Information on Derivative Financial Assets for Hedging Purposes

None. (31 December 2024: None.)

14. Information on the Investment Property

None. (31 December 2024: None.)

15. Information on Non-Currents Assets or Disposal Groups "Held for Sale" and "From Discontinued Operations"

None. (31 December 2024: None.)

16. The Impairment Provision Set or Cancelled in The Current Period According to The Asset Groups Not Individually Significant but Materially Affecting the Overall Financial Statements, and The Reason and Conditions for This

None. (31 December 2024: None.)

17. Pledges, Mortgages and Other Restrictions on the Tangible Assets, Expenses Arising from the Construction for Tangible Assets, Commitments Given for the Purchases of Tangible Assets

None. (31 December 2024: None.)

18. Information on Non-Performing Receivables and Special Provisions

None. (31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

19. Explanation on Deferred Tax Asset

The Bank calculates and reflects deferred tax in accordance with the provisions of "Income Taxes Standard" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are shown in the financial statements by netting.

As of 30 September 2025, deferred tax asset is TL 52.817 (31 December 2024: TL (9.598))

	Current Period	Prior Period
Deferred Tax Asset	52.817	1.478
Tangible and Intangible Fixed Assets	41.269	-
Interest Rediscounts	532	-
Severance and Leave Obligations	177	-
Other	10.839	1.478
Deferred Tax Liabilities	-	11.076
Financial Assets Valuation Differences	-	-
Real Estate Valuation Differences	-	-
Tangible and Intangible Fixed Assets	-	11.076
Net Deferred Tax Asset/(Liability)	52.817	(9.598)

20. Information on Other Assets

As of 30 September 2025, and 31 December 2024, the "Other Assets" item in the balance sheet does not exceed 10% of the total balance sheet.

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

1. Information on Deposits/Funds Collected

1.1. Information on Maturity Structure of Deposits

Current Period 30.09.2025	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months- 1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	319	-	1.038	447	-	-	-	-	1.804
Foreign Currency Deposits	81	-	-	-	-	-	-	-	81
Residents in Türkiye	81	-	-	-	-	-	-	-	81
Residents on Abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Inst. Deposits	202	-	-	-	-	-	-	-	202
Other Inst. Deposits	-	-	-	-	-	-	-	-	-
Precious Metals Deposit	129	-	-	1	-	-	-	-	130
Interbank Deposits	-	-	-	-	-	-	-	-	-
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	731	-	1.038	448	-	-	-	-	2.217

(31 December 2024: None.)

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

**EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
(Continued)****II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)****1. Information on Deposits /Funds Collected (Continued)****1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund**

	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
	Current Period 30.09.2025	Prior Period 31.12.2024	Current Period 30.09.2025	Prior Period 31.12.2024
Saving Deposit (*)				
Saving Deposit	1.446	-	-	-
Foreign Currency Saving Deposits	55	-	-	-
Other Deposits in the form of Saving Deposits	211	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance	-	-	-	-
Off-Shore Banking Regions' and under Foreign Authorities' Insurance	-	-	-	-

(*) Pursuant to the "Regulation Amending the Regulation on Insured Deposits and Participation Funds and the Premiums to be Collected by the Savings Deposit Insurance Fund," published in the Official Gazette No. 31936 dated 28 May 2022, all deposits and participation funds, except those belonging to official institutions, credit institutions, and financial institutions held at credit institutions, have been included in deposit insurance. Within this scope, the insured commercial deposits amount to 14 TL, and this amount has not been included in the footnote.

(31 December 2024: None.)

1.3. Information on Saving Deposits/Real Persons' Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of The Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Bank's head office is located in Türkiye.

1.4. Saving Deposits of Real Persons Which are not Under the Guarantee of Saving Deposit Insurance Fund

	Current Period 30.09.2025	Prior Period 31.12.2024
Foreign branches' saving deposits and other accounts	-	-
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	367	-
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

(31 December 2024: None.)

2. Negative Differences Statement Regarding Trading Derivative Financial Assets

(31 December 2024: None.)

3. Information on Banks and Other Financial Institutions

(31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

3.1. Information on Maturity Structure of Borrowings

None. (31 December 2024: None.)

4.2. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups, or other Risk Concentration Criteria

None. (31 December 2024: None.)

4. Information on Money Market Borrowings

None. (31 December 2024: None.)

5. Information on Securities Issued

None. (31 December 2024: None.)

6. If Other Foreign Liabilities Exceed 10% of the Balance Sheet Total, Names and Amounts of Sub-Accounts Constituting At Least 20% of These Liabilities

Until the Bank commenced operations, the establishment expenses were incurred by its main shareholder, Ziraat Bankası. These amounts are recorded under the "Other Liabilities" item in the liabilities section of the balance sheet, and interest expense accruals are made daily based on the TL REF interest rate according to the payment date.

As of 30 September 2025, the amount related to the liability is 1.907.333 TL, of which the principal amount is 1.395.704 TL and the interest discount expense is 511.629 TL. (As of 31 December 2024: Principal 1.129.787 TL, interest discount expense 209.472 TL).

7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period 30.09.2025		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	64.684	39.289	53.999	40.963
Between 1-4 Years	166.269	82.309	202.495	75.884
More than 4 Years	-	-	-	-
Total	230.952	121.597	256.494	116.847

8. Information on the Hedging Derivative Financial Liabilities

None. (31 December 2024: None.)

9. Information on Provisions

9.1. Information on General Provisions

As of 30 September 2025, there is a general provision of 107 TL. (31 December 2024: None.)

9.2. Foreign Currency Indexed Loans and Financial Lease Receivables Principal Exchange Rate Decrease Provisions

None. (31 December 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

9.3. Termination Benefit and Unused Vacation Rights

The Bank accounts for its vacation and retirement pay obligations in accordance with the TAS 19 "Employee Benefits". The vacation and retirement pay obligations recognized in the balance sheet represent the present value of the defined benefit obligation. As of 30 September 2025, unpaid vacation liability amounted to TL 87 and employment termination amounted to TL 589 are presented under the "Employee Benefits Provision" in the financial statements (31 December 2024: None).

9.4. Information on Other Provisions

As of 31 December 2024, the Bank has set aside a general provision of 490.000 TL beyond the requirements of the BRSA Accounting and Financial Reporting Regulations, taking into account possible developments in the economy and markets and applying the principle of prudence. This provision continues to be maintained as of 30 September 2025.

10. Explanations on Tax Liability

10.1. Explanations on Current Tax Liability

10.1.1. Information on Tax Provision

As of 30 September 2025, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 63.514 (As of 31 December 2024, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 2.287).

10.1.2. Information on Current Taxes Payable

	Current Period 30.09.2025	Prior Period 31.12.2024
Corporate Tax Payable	63.514	-
Taxation on Income from Securities	4	-
Property Tax	-	-
Banking Insurance Transactions Tax (BITT)	1.039	1.552
Foreign Exchange Transactions Tax	-	-
Value Added Tax Payable	476	8.950
Other	735	-
Total	65.768	10.502

ZİRAAT DİNAMİK BANKA A.Ş.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

10. Explanations on Tax Liability (Continued)

10.1.3. Information on Premium Payables

	Current Period 30.09.2025	Prior Period 31.12.2024
Social Security Premiums Employee	574	344
Social Security Premiums – Employer	850	510
Bank Social Aid Pension Fund Premium – Employee	-	-
Bank Social Aid Pension Fund Premium – Employer	-	-
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	41	25
Unemployment Insurance – Employer	82	49
Other	-	-
Total	1.547	928

10.1.4. Explanation on Deferred Tax Liability

The Bank recognizes deferred tax by calculating it in accordance with the provisions of the "Turkish Accounting Standard on Income Taxes" ("TAS 12") for taxable temporary differences arising between the carrying amount of an asset or liability and its tax base as determined by tax legislation. In calculating deferred tax, the enacted tax rates applicable at the balance sheet date, in accordance with the prevailing tax legislation, are used.

Deferred tax assets arising from deductible temporary differences are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements.

11. Information on liabilities related to non-current assets “held for sale” and “held from discontinued operations”

None. (31 December 2024: None.).

12. Information on Subordinated Loans

None. (31 December 2024: None.).

13. Information on Shareholders’ Equity

13.1. Presentation of Paid-In Capital

	Current Period 30.09.2025	Prior Period 31.12.2024
Common stock	2.500.000	2.500.000
Preferred stock	-	-

13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Bank does not have a registered capital system.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

13.3. Capital Increases and Sources in the Current Period and Other Information Based on Increased Capital Share

There are no capital increases in the current period.

13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Bank has no capital commitments.

13.6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators.

None.

13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Bank has no preferred shares.

13.8. Information on Marketable Securities Value Increase Fund

	Current Period 30.09.2025		Prior Period 31.12.2024	
	TL	FC	TL	FC
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	4.202	-	-	-
Foreign Exchange Difference	-	-	-	-
Total	4.202	-	-	-

(31 December 2024: None).

13.9. Information on Legal Reserves

	Current Period 30.09.2025	Prior Period 31.12.2024
Legal Reserves	2.759	523
Statutory Reserves under Special Legislation	-	-
Total	2.759	523

13.10. Information on Extraordinary Reserves

	Current Period 30.09.2025	Prior Period 31.12.2024
Reserves Allocated in Accordance with the General Assembly Resolution	52.415	9.946
Retained Earnings	-	-
Accumulated Losses	-	-
Foreign Currency Translation Differences on Share Capital	-	-
Total	52.415	9.946

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments

1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period 30.09.2025	Prior Period 31.12.2024
Asset Purchase Sale Commitments	-	-
Subsidiaries and Associates Capital Contribution Commitments	-	-
Loan Granting Commitments	-	-
Commitments for Cheque Payments	-	-
Commitments for Credit Card Expenditure Limits	40.464	-
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	1	-
Other Irrevocable Commitments ⁽¹⁾	8.053	-
Total	48.518	-

(1) It includes overdraft account limit commitments.

(31 December 2024: None).

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Bank's non-cash loan and commitment amounts are presented in the relevant sections, and as of 30 September 2025, a general provision of 107 TL has been set aside for these items.

(31 December 2024: None).

1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

None. (31 December 2024: None.)

1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

None. (31 December 2024: None.)

1.3. Explanations on Non-Cash Loans

1.3.1. Total Non-Cash Loans

None. (31 December 2024: None.)

1.4. Information on Derivative Transactions

1.5. Disclosures on Credit Derivatives and the Associated Risks

1.6. Disclosures on Contingent Liabilities and Assets

1.7. Information on Services Rendered on Behalf of Third Parties

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS

1. Interest Income

1.1. Information on Interest Income from Loans

	Current Period 30.09.2025		Prior Period 30.09.2024	
	TL	FC	TL	FC
Interest on Loans ⁽¹⁾	358			
Short-Term Loans	253	-	-	-
Medium and Long-Term Loans	105	-	-	-
Interest on Loans Under Follow-up	-	-	-	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	358	-	-	-

⁽¹⁾ Includes fees and commissions income on cash loans.

(30 September 2024: None).

1.2. Information on Interest Income on Banks

	Current Period 30.09.2025		Prior Period 30.09.2024	
	TL	FC	TL	FC
From Central Bank of the Republic of Türkiye	-	-	-	-
From Domestic Banks	1.106.519	3		-
From Foreign Banks	-	-		-
From Branches and Offices Abroad	-	-		-
Total	1.106.519	3		-

1.3. Information on Interest Income on Marketable Securities

	Current Period 30.09.2025		Prior Period 30.09.2024	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	36.768	-	-	-
Financial Assets Measured at Amortized Cost	194.692	-	-	-
Total	231.460	-	-	-

1.4. Information on Interest Income Received from Associates and Subsidiaries

None (30 September 2024: None).

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”’).)

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense

2.1 Information of Interest Expense on Borrowings

	Current Period 30.09.2025		Prior Period 30.09.2024	
	TL	FC	TL	FC
Banks	-	-	-	-
Central Bank of the Republic of Türkiye	-	-	-	-
Domestic Banks	-	-	-	-
Foreign Banks	-	-	-	-
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions ⁽¹⁾	302.157	-	117.738	-
Total	302.157	-	117.738	-

⁽¹⁾ Until the Bank commenced operations, the establishment expenses were incurred by Ziraat Bankası A.Ş. These amounts are recorded under “Other Liabilities” on the liabilities side and interest expense discounting is accrued daily based on the TL REF interest rate according to the payment date.

2.2. Information on Interest Expense Given to Associates and Subsidiaries

None. (30 September 2024: None.)

2.3. Information on Interest Expense Given on Securities Issued

None. (30 September 2024: None.)

2.4. Maturity Structure of the Interest Expense on Deposits

Current Period 30.09.2025		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL	-	-	-	-	-	-	-	-
Bank Deposit	-	-	-	-	-	-	-	-
Saving Deposit		22	11					33
Public Sector Deposit	-	-	-	-	-	-	-	-
Commercial Deposit	-	-					-	-
Other Deposit	-	-	-	-	-	-	-	-
Deposit with 7 Days Notification	-	-	-	-	-	-	-	
Total		22	11					33
FC	-	-	-	-	-	-	-	-
Foreign Currency Deposit	-	-	-	-	-	-	-	-
Bank Deposit	-	-	-	-	-	-	-	-
Deposit with 7 Days Notification (*)	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Grand Total	-	22	11	-	-	-	-	33

(*) The Bank has no interest expense on 7-day notice deposits.

(30 September 2024: None.)

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

3. Information on Trading Profit/Loss (Net)

	Current Period 30.09.2025	Prior Period 30.09.2024
Profit	172.796	-
Trading Gains on Securities	172.783	-
Gains on Derivative Financial Transactions	-	-
Foreign Exchange Profits	50	-
Loss (-)	-	-
Trading Losses on Securities	-	-
Losses on Derivative Financial Instruments	-	-
Foreign Exchange Loss	(37)	-

4. Information on Other Operating Income

A significant portion of other operating income consists of reimbursements to the Bank for expenses related to the operating building.

(30 September 2024: None.)

5. Expected Credit Loss and Other Provision Expense

	Current Period 30.09.2025	Prior Period 30.09.2024
Special Provisions	-	-
Provisions for Loans with Limited Collectibility	-	-
Provisions for Non-Performing Loans	-	-
Provisions for Loss Loans	-	-
General Provisions	107	-
Securities Value Diminution Provisions	-	-
Financial Assets at Fair Value through Profit or Loss	-	-
Financial Assets at Fair Value through Other Comprehensive Income	-	-
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other (*)	-	-
Total	107	-

(*) It includes impairment loss expenses of loans.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

6. Information Related to Other Operating Expenses

	Current Period 30.09.2025	Prior Period 30.09.2024
Employee Termination Benefits and Employee Rights Provisions	676	-
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	82.281	51.174
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	87.741	38.367
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	124.265	99.609
Leasing Expenses Related to TFRS 16 Exceptions	1.249	-
Maintenance Expenses	122	-
Advertisement Expenses	-	-
Other Expenses ⁽¹⁾	122.894	99.609
Loss on Sales of Assets	-	-
Other ⁽²⁾	34.863	17.516
Total	329.826	206.666

⁽¹⁾ Includes vehicle, communication, stationery, computer expenses, dues, and common expenses.

⁽²⁾ Consists of payable taxes, duties, and other expenses and losses.

7. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Bank does not have any discontinuing operations. The compositions of the profit/loss before tax from the continuing operations are following:

	Current Period 30.09.2025	Prior Period 30.09.2024
Net Interest Income	999.225	840.376
Net Fees and Commissions Income	(2.572)	(82)
Other Operating Income	12.116	-
Dividend Income	-	-
Trading Profit/Loss (Net)	172.796	-
Personnel Expenses (-)	(180.916)	(9.654)
Expected Credit Loss (-)	(107)	-
Other Provision Expenses (-)	-	-
Other Operating Expenses (-) ⁽¹⁾	(329.826)	(206.666)
Profit / (Loss) From Continuing Operations	670.716	623.975

⁽¹⁾ Other operating expenses consist of provisions for severance pay, payable taxes and duties, depreciation expenses, other operating expenses, and other expenses and losses.

8. Information on Tax Provision for Continued and Discontinued Operations

As of 30 September 2025, the Bank's total tax provision expense amounts to TL 135,431, consisting of TL 199,648 from current tax provision and TL 64,217 from deferred tax income. (As of 30 September 2024, the Bank's total tax provision expense was TL 186,990.)

9. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Bank's net operating income after tax amounts to TL 535.285 (30 September 2024: TL 436.984).

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

10. Explanation on Net Profit/Loss

10.1. Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Bank in The Current Period

A significant portion of the Bank's interest income consists of interest earned from the deposit account in which the paid-in capital is invested.

(As of 30 September 2024: Since the Bank had not commenced operations, all interest income consisted of interest earned from the deposit account in which the paid-in capital is invested.)

10.2. The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

(30 September 2024: None).

11. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

As of 30 September 2025, the amount classified under Interest Expenses as Other Interest Expenses is TL 302,157, representing the expense rediscount calculated based on the TL REF interest rate on the establishment costs incurred by Ziraat Bank on behalf of Ziraat Dinamik Bank. The amount of Other Operating Expenses is TL 329.826, consisting of Provisions for Severance Pay and Vacation Liabilities of TL 676, Taxes, Duties and Fees Payable amounting to TL 30.091, Depreciation Expenses of TL 170.022, Other Operating Expenses of TL 124.265, and Other Expenses and Losses of TL 4.772. (As of 30 September 2024: The amount of Other Interest Expenses was TL 117.738, which is the interest expense discount calculated based on the TL REF interest rate on the establishment expenses incurred by Ziraat Bank on behalf of Ziraat Dinamik Bank. The amount of Other Operating Expenses was TL 206.666, consisting of Taxes, Duties and Fees Payable of TL 16.815, Depreciation Expenses of TL 89.541, and Other Operating Expenses of TL 99.609.)

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO

1. Information on the Volume of Transactions Relating to the Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

1.1. Information on Loans of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non- cash	Cash	Non- cash	Cash	Non- cash
Current Period 30.09.2025						
Loans	-	-	-	-	-	-
Beginning Balance	-	-	-	-	-	-
Ending Balance	-	-	-	-	28	-
Interest and Commissions Income	-	-	-	-	-	-

(31 December 2024: None).

1.2. Information on Deposits of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposit						
Beginning Balance	-	-	-	-	-	-
Ending Balance	-	-	132	-	364	-
Interest Expense on Deposits	-	-	-	-	-	-

(31 December 2024: None).

1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Bank's Risk Group

None. (31 December 2024: None).

1.4. Information Regarding the Risk Group to Which the Bank Belongs

Until the Bank commenced operations, the establishment expenses were incurred by its main shareholder, Ziraat Bankası. These amounts are recorded under the "Other Liabilities" item in the liabilities section of the balance sheet, and interest expense accruals are made daily based on the TL REF interest rate according to the payment date.

1.5. Information Regarding Benefits Provided to the Bank's Key Management

Fees paid to the Bank's key management amount to TL 6.993 (30 September 2024: None.).

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

SECTION SIX

EXPLANATIONS ON AUDITOR’S REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR’S REVIEW REPORT

The unconsolidated financial statements as of 30 September 2025 and for the interim period then ended have been subjected to a limited review by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor’s review report dated 4 November 2025 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS

None.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

SECTION SEVEN

EXPLANATION ON INTERIM ACTIVITY REPORT

I. Chairman’s Assessment

Dear Stakeholders,

The third quarter of 2025 was characterized by continued geopolitical risks in the global economy, with trade wars remaining a key determinant of trade and capital flows. According to the IMF’s World Economic Outlook published in October 2025, global growth is expected to gradually slow over the next two years, reaching 3,2% in 2025 and 3,1% in 2026. Global trade volume is projected to grow at an average rate of 2,9% during the 2025–2026 period.

Despite these challenging global conditions, the Turkish economy continues to maintain its commitment to a balanced policy between growth and price stability. In line with the disinflation process, measured interest rate cuts in monetary policy have continued, thereby supporting the economic adjustment process. Although recent inflation data, particularly food inflation, have caused deviations from the main trend expectations, it is considered that the Central Bank of the Republic of Türkiye (CBRT) still has room for further rate reductions until the end of the year. Indeed, international reserves reached a record level of USD 183 billion (*) in September, and the ratio of reserves to short-term debt continued its upward trend.

As of September 2025, the Turkish banking sector recorded growth of 33,44% in total assets and 32.34% in loans compared to the previous year-end. The capital adequacy ratio remained above the statutory limit at 18,55%. As of August, the balance of the FX-Protected Deposit accounts, for which new account openings and renewals were halted, declined by approximately 74% across the sector compared to December 2024. A moderate increase was observed in the ratio of non-performing loans to total loans.

In light of these developments, our Bank commenced customer onboarding in the Turkish banking sector as of May 2025. The Bank has initially focused its activities on the retail segment, while aiming to provide end-to-end digital banking services to corporate customers in the subsequent period.

Through our broad range of products, we aim to optimize the management of our customers’ assets. Accordingly, all of our investment products, including deposits, loans, credit cards, foreign currency, equities, and investment funds, are made available to customers via our mobile applications and internet banking platform.

As Türkiye’s first publicly owned digital bank, we intend to maintain the trust and engagement of our customers in the future, leveraging our strong corporate structure and qualified human resources. We would like to extend our gratitude to all our stakeholders

Cüneyt SAĞLIK
Chairman of the Board

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”’).)

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. Assessment of General Manager

Dear Stakeholders,

The first nine months of 2025 witnessed trade wars, debates over the independence of the Federal Reserve and the U.S. administration, and geopolitical tensions in the Middle East and Ukraine. During this period, the Fed emphasized its data dependency and reduced the policy rate to the 3,75–4,00% range. Expectations of a potential agreement in U.S.–China tariff negotiations contributed to a decline in the historical price increase of gold, considered a safe haven. Ceasefire decisions and ongoing diplomatic contacts generated expectations of progress towards resolution in the Russia–Ukraine and Palestine–Israel conflicts. Nevertheless, uncertainty remains regarding the future course of geopolitical developments and trade policies.

As of September 2025, the Turkish banking sector (*) recorded a 33,44% increase in total assets, reaching TL 43.578.620 million, and a 32,34% increase in total loans, reaching TL 21.243.537 million compared to December 2024. Limited changes in deposit rates delayed expectations of improvement in net interest margins, yet the sector’s net profit moderately increased to TL 669.676 million compared to the same period of the previous year. Banks continued digitalization efforts, and the number of banks operating under a “digital bank” license increased to five.

Following the commencement of customer services in May 2025, our Bank reached a total asset size of TL 5.7 billion. As of September 2025, net profit stood at approximately TL 535 million. Our mobile applications were launched on Android and iOS platforms in August 2025, allowing customers to schedule appointments at their preferred dates and times. Promotional campaigns and partnerships provided customers with additional benefits. Daily deposit accounts were offered to meet daily needs, with EFT, money transfer, and card transactions free of charge. Physical, digital, and virtual credit cards usable domestically and abroad were made available under the “Bankkart” brand. Customers also had access to credit-linked insurance, non-life insurance, and individual pension products in collaboration with Türkiye Sigorta A.Ş. Access to all TEFAS funds, as well as non-TEFAS funds of Ziraat Finans Group, was provided, enabling customers to conduct equity transactions through investment accounts opened with Ziraat Yatırım. Our 24/7 Customer Contact Center provided uninterrupted service to clients.

Going forward, the Bank aims to continue offering a comprehensive set of digital banking services, maintaining ease of use and fast access for all customer needs. We extend our sincere thanks to all colleagues and stakeholders who contributed to these efforts.

Said Şamil YILDIZ
Member of the Board and CEO

* The figures in this section are presented in full TL.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

III. Corporate Profile

In order to make financial services more accessible and to develop innovative, efficient, reliable, and user-friendly products and services, the Board of Directors of T.C. Ziraat Bankası A.Ş., by its decision numbered 18/13 dated 21 July 2022, resolved to establish a bank with a digital banking license.

Pursuant to the decision of the Banking Regulation and Supervision Board (BRSA) dated 23 March 2023, and published in the Official Gazette No. 32143 on 25 March 2023, permission was granted to establish a (digital) deposit bank named "Ziraat Dinamik Banka A.Ş." with a paid-in capital of TL 2.500.000.000.

The establishment of the Bank was registered and announced in the Turkish Trade Registry Gazette dated 18 April 2023.

The Bank obtained its operating license pursuant to the Board's decision dated 31 October 2024, numbered 10980, published in the Official Gazette No. 32713 dated 5 November 2024, and started accepting customers as of 7 May 2025.

The Bank's main strategies are grouped under five main pillars: Next Generation Business Model, Lean and Smart Processes, Stable Growth, Developing Organization, and Responsible Banking. To position each element in a way that contributes to our equity, our processes and organizational structure are continuously developed in accordance with the requirements of the era.

Our vision is to be a distinguished and leading digital bank that competes globally, creating value and differentiation in customer experience and innovative applications, offering quality and reliable service, and having a reputable and high market value. Our mission is to carry the leadership, innovation, and reliability of the Ziraat Financial Group into the future with a next-generation business model.

IV. Shareholding Structure

The paid in capital of Ziraat Dinamik Banka Anonim Şirketi is TL 2.500.000.000. The Bank's capital of TL 2.499.999.996 corresponding to 2.499.999.996 shares belongs to Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi; TL 1 corresponding to 1 share belongs to Ziraat Portföy Yönetimi Anonim Şirketi; TL 1 corresponding to 1 share belongs to Ziraat Finansal Yatırımlar Anonim Şirketi TL 1 corresponding to 1 share belongs to Ziraat Yatırım Menkul Değerler Anonim Şirketi; and TL 1 corresponding to 1 share belongs to Ziraat Teknoloji Anonim Şirketi.

The Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

ZİRAAT DİNAMİK BANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL".))

(Convenience translation of publicly announced unconsolidated financial statements originally issued in Turkish, see in note 1. of section three)

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

V. Main Financial Indicators

ASSETS	30.09.2025	31.12.2024
Cash and Cash Equivalents	1.899.321	4.054.778
Securities Portfolio	3.200.773	-
Cash Loans (Gross)	7.301	-
Other Assets	605.952	467.312
Total Assets	5.713.347	4.522.090
LIABILITIES	30.09.2025	31.12.2024
Deposits	2.217	-
Non-deposits Funds	-	-
Other Liabilities	2.616.469	1.966.916
Shareholders' Equity	3.094.661	2.555.174
Total Liabilities	5.713.347	4.522.090
SUMMARY OF PROFIT OR LOSS TABLE	30.09.2025	30.09.2024
Net Interest Income	999.225	840.376
Trading Profit/Loss (Net)	172.796	-
Net Fees and Commission Income / Expense	(2.572)	(82)
Other Operating Income	12.116	-
Other Operating Expense	(329.826)	(206.666)
Personnel Expenses	(180.916)	(9.654)
Continuing Operations Tax Provision	(135.431)	(186.990)
Allowance for Expected Credit Losses	(107)	-
Net Profit/Losses	535.285	436.984
RATIOS (%)	30.09.2025	31.12.2024
Capital Adequacy Ratio	60,10	152,10
Equity / Total Assets	54,17	56,50
Cash Loans (Gross) / Total Assets	0,13	-
Loans under follow-up (Gross) / Total Loans	-	-
Liquid Assets / Total Assets	33,24	89,67

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